

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA**

Thursday, February 25, 2021 at 8:30 a.m.

ATTENTION: As permitted by Governor Newsom’s Executive Order N-29-20 proclaiming a State of Emergency in the State of California, the February 25, 2021 Finance Committee meeting will be held in a virtual setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will not be accessible to the public. The meeting is accessible to the public via Hangouts Meet (See the connection information below). Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Jessica Folchi at jessica.folchi@ephc.org who will swiftly resolve such request.

The Finance Committee meeting is accessible via Google Meets at: meet.google.com/qcq-sqhb-zrk
Or by phone at: Phone Number 1.401.379.2601 PIN: 588 924 257#

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	1-3
• Agenda			
• Meeting Minutes of 2.4.21 Finance Committee			
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Katherine Pairish	I/D	4-15
• Report of January Financials			
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is March 25, 2021 at the Portola Medical Clinic Conference Room, 480 1st Street, Portola CA 96122.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES**

Thursday, February 4, 2021 at 2:30 p.m.
Rescheduled from January 28, 2021 due to inclement weather

1. Call to Order

Meeting was called to order at 2:30 p.m.

2. Roll Call

Present: Paul Swanson, M.D., Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; Jerrel Tucker, Auditor; and Jessica Folchi, Executive Assistant

3. Consent Calendar

The consent calendar was approved as submitted.

Motion: Doug McCoy, Seconded by: Director Swanson

4. Board Comments

Finance Committee will ask the Board to approve to pay off the Plumas Bank loan of \$373,899.

5. Public Comments

None.

6. Auditor Presentation

Jerrel Tucker presented his finding from the June 30, 2020 audit which has been delayed due to COVID-19. Overall, he is impressed with where EPHC currently stands financially.

7. CFO Report

**Report of December Financials
Summary**

We are half way through the 20/21 fiscal year. Year-to-date total Patient Revenue was \$19,733,147. This was \$235,862 over budget. Total Operating Expenses were \$14,527,690 and over budget by \$171,355. Year-to-date Net Income was \$133,881. Included in Other Operating Revenue was \$1,802,250 in PRIME IGT payments. Also included in Other Operating Revenue was \$130,471 in QA Fees and \$84,317 for COVID SHIP grant. Included in Total Operating Expenses was \$184,204 for COVID supplies and \$177,000 for COVID testing.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$113,810. Outpatient Revenue was over budget by \$378,347. Clinic Revenue was under budget by \$28,675. Ambulance revenue picked up in December. That department posted revenue for the month in the amount of \$296,108. This was under budget by \$36,992. Billable runs in December were 77. We budgeted 84.

Expenses

Salaries and Benefits: Year-to-Date Combined Salaries and Benefits were over budget by \$8,807.

Professional Fees: Year-to-Date Professional Fees were under budget by \$73,056.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$128,430.

Supplies: Year-to-Date Supplies were over budget by \$71,110.

Purchased Services: Year-to-Date Purchased Services were over budget by \$325,821. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$6,926.

Other Expenses: Other expenses were under budget by \$48,253. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$5.4M. Gross Accounts Receivable days at December 31, 2020 were 50. We budgeted 45 and best practice is 55.

Balance Sheet

Total Assets at December 31, 2020 were \$33,868,093 - An increase of \$13,926,331 over last year. Included in total cash and current liabilities is \$12,522,049 total funding for Medicare Advance Payments, HHS Stimulus, and PPP loan.

Additional Information

As mentioned, included in Other Operating Revenue for the month of December was \$84,317 for a COVID SHIP grant. We used these monies to purchase our COVID testing machine and screens for separation of patients in the various waiting areas. Days cash on hand at December 31, 2020 was 263. Without the Medicare Advance, HHS Stimulus and PPP funds, days cash on hand would be 100. December 31, 2019 days cash on hand was 78. We funded \$1,060,994 for HQAF6 IGT and will receive returned funds of approximately \$2,121,988 in March, 2021.

8. Adjournment

Meeting adjourned at 3:22 p.m.

Eastern Plumas Health Care
Financial Statements – Board Report
January 2021

Summary

Total Patient Revenue for the month of January was under budget by \$360,276. Total Operating Expenses for the month of January were over budget by \$23,452. Year-to-date Net Loss was \$496,681. We budgeted for a Net Loss of \$2,108,153. PRIME IGT came back \$1,262,250 greater than what was budgeted and Contractual Adjustments were less than budget by \$523,245. Both of these had a positive impact on the bottom line for the seven months ended January 31, 2021.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$251,427. Outpatient Revenue was over budget by \$225,956. Clinic Revenue was under budget by \$98,943.

Expenses

Salaries and Benefits: Year-to-Date Combined Salaries and Benefits were over budget by \$48,594.

Professional Fees: Year-to-Date Professional Fees were under budget by \$97,378.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$182,593.

Supplies: Year-to-Date Supplies were over budget by \$20,439.

Purchased Services: Year-to-Date Purchased Services were over budget by \$426,378. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$10,699.

Other Expenses: Other expenses were under budget by \$57,197. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$5.3M. Gross Accounts Receivable days at January 31, 2021 were 51. We budgeted 45 and best practice is 55.

Balance Sheet

We paid off the Plumas Bank loan in February. The balance sheet will reflect the payoff in February in the amount of \$375,341.

Additional Information

Our cash position is good. Days cash on hand at January 31, 2021 was 257. Without the Medicare Advance, HHS Stimulus and PPP funds, days cash on hand would be 111. January 31, 2020 days cash on hand was 63. We will continue to work on the strategic/operating plan to determine the return on investment for some of the larger projects such as a new Rehab building, EPHC-owned MRI and Loyalton clinic relocation.

Year-to-date we have paid \$395,495 for COVID supplies and testing.

We received good news regarding the HQAF6 IGT that was funded in December. The actual return of funds will be \$3,395,202; \$1,273,214 more than expected. We will receive these funds sometime in February.

**Eastern Plumas Health Care
Income Statement
For the Month of January 2021**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
1 REVENUE								
2 Inpatient Revenue - Acute		\$ 129,129	\$ 141,907	\$ (12,778)		\$ 656,250	\$ 570,033	\$ 86,217
3 Inpatient Revenue - Acute Pro Fees		\$ 10,074	\$ 14,215	\$ (4,141)		\$ 52,194	\$ 60,670	\$ (8,476)
4 Inpatient Revenue - Swing Bed		\$ 10,000	\$ 20,000	\$ (10,000)		\$ 672,000	\$ 590,480	\$ 81,520
5 Inpatient Revenue - SNF		\$ 625,600	\$ 681,331	\$ (55,731)		\$ 4,524,400	\$ 4,769,333	\$ (244,933)
6 Inpatient Revenue - Ancillary		\$ 121,467	\$ 176,436	\$ (54,969)		\$ 894,101	\$ 1,059,856	\$ (165,755)
7 Inpatient Revenue		\$ 896,270	\$ 1,033,889	\$ (137,619)		\$ 6,798,945	\$ 7,050,372	\$ (251,427)
8 Outpatient		\$ 1,657,638	\$ 1,810,028	\$ (152,390)		\$ 12,987,678	\$ 12,761,722	\$ 225,956
9 Clinics		\$ 351,251	\$ 421,518	\$ (70,267)		\$ 2,851,683	\$ 2,950,626	\$ (98,943)
10 Total Patient Revenue		\$ 2,905,159	\$ 3,265,435	\$ (360,276)		\$ 22,638,306	\$ 22,762,720	\$ (124,414)
11 Contractual Allowances		\$ (1,169,064)	\$ (1,265,112)	\$ 96,048		\$ (7,976,281)	\$ (8,499,526)	\$ 523,245
12 Charity Discounts		\$ -	\$ (8,501)	\$ 8,501		\$ (22,218)	\$ (56,945)	\$ 34,727
13 Other Allowances		\$ (11,649)	\$ (13,175)	\$ 1,526		\$ (102,882)	\$ (89,252)	\$ (13,630)
14 Bad Debt		\$ (54,909)	\$ (56,629)	\$ 1,720		\$ (484,555)	\$ (408,576)	\$ (75,979)
15 Total Deductions		\$ (1,235,622)	\$ (1,343,417)	\$ 107,795		\$ (8,585,936)	\$ (9,054,299)	\$ 468,363
16 Net Patient Revenue		\$ 1,669,537	\$ 1,922,018	\$ (252,481)		\$ 14,052,370	\$ 13,708,421	\$ 343,949
17 % of Gross Revenue		57.47%	58.86%	-1.39%		62.07%	60.22%	1.85%
18 Meaningful Use Revenue		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
19 Quality Payments		\$ 101,208	\$ -	\$ 101,208		\$ 172,114	\$ 68,970	\$ 103,144
20 IGT Payments		\$ -	\$ -	\$ -		\$ 1,802,250	\$ 540,000	\$ 1,262,250
21 Other Operating Revenue		\$ 5,042	\$ 5,582	\$ (540)		\$ 100,861	\$ 39,074	\$ 61,787
22 Total Operating Revenue		\$ 1,775,787	\$ 1,927,600	\$ (151,813)		\$ 16,127,595	\$ 14,356,465	\$ 1,771,130
23 EXPENSES								
24 Salaries and Wages	64.9%	\$ (1,083,822)	\$ (1,067,102)	\$ (16,720)	52.8%	\$ (7,425,520)	\$ (7,399,514)	\$ (26,006)
25 Employee Benefits	26.9%	\$ (449,467)	\$ (426,402)	\$ (23,065)	21.2%	\$ (2,985,139)	\$ (2,962,551)	\$ (22,588)
26 Professional Fees - Medical	12.2%	\$ (203,514)	\$ (201,734)	\$ (1,780)	9.7%	\$ (1,359,403)	\$ (1,412,138)	\$ 52,735
27 Professional Fees - Other	0.8%	\$ (13,801)	\$ (39,903)	\$ 26,102	0.5%	\$ (64,536)	\$ (109,179)	\$ 44,643
28 Supplies	8.6%	\$ (143,001)	\$ (193,674)	\$ 50,673	9.8%	\$ (1,376,348)	\$ (1,355,909)	\$ (20,439)
29 Purchased Services	17.0%	\$ (284,018)	\$ (183,461)	\$ (100,557)	11.2%	\$ (1,576,039)	\$ (1,149,661)	\$ (426,378)
30 Insurance	1.9%	\$ (31,636)	\$ (30,734)	\$ (902)	1.6%	\$ (218,939)	\$ (215,137)	\$ (3,802)
31 Rental and Leases	0.3%	\$ (5,122)	\$ (5,181)	\$ 59	0.3%	\$ (35,854)	\$ (36,267)	\$ 413
32 Repairs and Maintenance	2.3%	\$ (38,289)	\$ (92,452)	\$ 54,163	3.0%	\$ (418,207)	\$ (600,800)	\$ 182,593
33 Utilities and Telephone	4.8%	\$ (80,476)	\$ (56,335)	\$ (24,141)	3.4%	\$ (473,789)	\$ (429,911)	\$ (43,878)
34 Depreciation Amortization	6.5%	\$ (108,941)	\$ (112,713)	\$ 3,772	5.5%	\$ (776,694)	\$ (787,393)	\$ 10,699
35 Other Expenses	2.0%	\$ (33,975)	\$ (42,919)	\$ 8,944	2.1%	\$ (293,283)	\$ (350,480)	\$ 57,197
36 Total Operating Expenses	148.3%	\$ (2,476,062)	\$ (2,452,610)	\$ (23,452)	121.0%	\$ (17,003,751)	\$ (16,808,940)	\$ (194,811)
37 Income From Operations	-41.9%	\$ (700,275)	\$ (525,010)	\$ (175,265)	-6.2%	\$ (876,156)	\$ (2,452,475)	\$ 1,576,319
38 Tax Revenue	-3.3%	\$ 55,875	\$ 50,417	\$ 5,458	-2.7%	\$ 385,664	\$ 352,919	\$ 32,745
39 Non Capital Grants and Donations	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 6,000	\$ 1,500	\$ 4,500
40 Interest Income	-1.8%	\$ 29,553	\$ 40,000	\$ (10,447)	-0.8%	\$ 117,597	\$ 120,000	\$ (2,403)
41 Interest Expense	1.1%	\$ (19,160)	\$ (21,205)	\$ 2,045	1.1%	\$ (150,174)	\$ (148,472)	\$ (1,702)
42 Non-Operating Income (Expenses)	-0.2%	\$ 3,444	\$ 2,625	\$ 819	-0.1%	\$ 20,388	\$ 18,375	\$ 2,013
43 Total Non-Operating Gain (Loss)	-4.2%	\$ 69,712	\$ 71,837	\$ (2,125)	-2.7%	\$ 379,475	\$ 344,322	\$ 35,153
44 Net Income	-37.8%	\$ (630,563)	\$ (453,173)	\$ (177,390)	-3.5%	\$ (496,681)	\$ (2,108,153)	\$ 1,611,472
45 Operating Margin %		-39.43%	-27.24%	-12.20%		-5.43%	-17.08%	11.65%
46 Net Margin %		-35.51%	-23.51%	-12.00%		-3.08%	-14.68%	11.60%
47 Payroll as % of Operating Expense		61.92%	60.89%			61.23%	61.65%	

**Eastern Plumas Health Care
Income Statement
13-Month Trend Ended January 31, 2021**

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
1 REVENUE													
2 Inpatient Revenue - Acute	\$ 171,236	\$ 125,134	\$ 85,618	\$ 95,497	\$ 144,892	\$ 26,344	\$ 30,231	\$ 60,895	\$ 128,427	\$ 79,032	\$ 73,326	\$ 155,211	\$ 129,129
3 Inpatient Revenue - Acute Pro Fees	\$ 13,523	\$ 8,439	\$ 6,682	\$ 7,643	\$ 13,599	\$ 2,313	\$ 2,261	\$ 5,676	\$ 8,106	\$ 6,251	\$ 6,075	\$ 13,751	\$ 10,074
4 Inpatient Revenue - Swing Bed	\$ 82,000	\$ 144,000	\$ 142,000	\$ 26,000	\$ 76,000	\$ 106,000	\$ 72,000	\$ 64,000	\$ 116,000	\$ 214,000	\$ 124,000	\$ 72,000	\$ 10,000
5 Inpatient Revenue - SNF	\$ 580,715	\$ 564,290	\$ 702,000	\$ 685,481	\$ 702,400	\$ 665,600	\$ 675,200	\$ 658,000	\$ 649,200	\$ 666,800	\$ 622,800	\$ 626,800	\$ 625,600
6 Inpatient Revenue - Ancillary	\$ 249,633	\$ 216,529	\$ 158,777	\$ 88,350	\$ 121,483	\$ 103,581	\$ 43,453	\$ 61,668	\$ 164,986	\$ 196,554	\$ 145,340	\$ 160,632	\$ 121,467
7 Inpatient Revenue	\$ 1,097,107	\$ 1,058,392	\$ 1,095,077	\$ 902,971	\$ 1,058,374	\$ 903,838	\$ 823,145	\$ 850,239	\$ 1,066,719	\$ 1,162,637	\$ 971,541	\$ 1,028,394	\$ 896,270
8 Outpatient	\$ 2,074,128	\$ 1,745,624	\$ 1,522,040	\$ 1,056,061	\$ 1,630,764	\$ 1,782,275	\$ 2,120,138	\$ 2,124,611	\$ 1,891,075	\$ 1,885,289	\$ 1,657,368	\$ 1,651,561	\$ 1,657,638
9 Clinics	\$ 482,947	\$ 401,216	\$ 366,644	\$ 190,902	\$ 262,399	\$ 400,119	\$ 419,597	\$ 395,680	\$ 441,672	\$ 466,443	\$ 388,798	\$ 388,242	\$ 351,251
10 Total Patient Revenue	\$ 3,654,182	\$ 3,205,232	\$ 2,983,761	\$ 2,149,934	\$ 2,951,537	\$ 3,086,232	\$ 3,362,880	\$ 3,370,530	\$ 3,399,466	\$ 3,514,369	\$ 3,017,707	\$ 3,068,197	\$ 2,905,159
11 Contractual Allowances	\$ (1,282,191)	\$ (1,222,002)	\$ (701,666)	\$ (1,266,196)	\$ (594,082)	\$ (1,005,169)	\$ (1,142,215)	\$ (937,672)	\$ (1,117,578)	\$ (1,404,731)	\$ (1,207,637)	\$ (1,127,945)	\$ (1,169,064)
12 Charity Discounts	\$ (17,173)	\$ (21,867)	\$ (19,909)	\$ 316	\$ (37,472)	\$ (9,302)	\$ 52	\$ 5,618	\$ (387)	\$ (17,460)	\$ (10,381)	\$ 340	\$ -
13 Other Allowances	\$ 195	\$ (19,450)	\$ (20,579)	\$ (36,818)	\$ (32,604)	\$ (10,376)	\$ (9,799)	\$ (20,517)	\$ (18,670)	\$ (9,611)	\$ (10,349)	\$ (22,283)	\$ (11,649)
14 Bad Debt	\$ (68,011)	\$ (128,749)	\$ (73,472)	\$ 9,850	\$ (11,610)	\$ (38,433)	\$ (60,875)	\$ (97,443)	\$ (68,022)	\$ (97,996)	\$ (40,383)	\$ (64,925)	\$ (54,909)
15 Total Deductions	\$ (1,367,180)	\$ (1,392,068)	\$ (815,626)	\$ (1,292,848)	\$ (675,768)	\$ (1,063,280)	\$ (1,212,837)	\$ (1,050,014)	\$ (1,204,657)	\$ (1,529,798)	\$ (1,268,750)	\$ (1,214,813)	\$ (1,235,622)
16 Net Patient Revenue	\$ 2,287,002	\$ 1,813,164	\$ 2,168,135	\$ 857,086	\$ 2,275,769	\$ 2,022,952	\$ 2,150,043	\$ 2,320,516	\$ 2,194,809	\$ 1,984,571	\$ 1,748,957	\$ 1,853,384	\$ 1,669,537
17 % of Gross Revenue	62.59%	56.57%	72.66%	39.87%	77.10%	65.55%	63.93%	68.85%	64.56%	56.47%	57.96%	60.41%	57.47%
18 Meaningful Use Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Quality Payments	\$ -	\$ -	\$ -	\$ 50,221	\$ -	\$ 218,130	\$ -	\$ -	\$ 108,036	\$ 321	\$ -	\$ -	\$ 101,208
20 IGT Payments	\$ -	\$ -	\$ -	\$ 3,814,192	\$ 4,014,605	\$ -	\$ -	\$ -	\$ 12,268	\$ 523,267	\$ 1,262,250	\$ -	\$ -
21 Other Operating Revenue	\$ 87,337	\$ 7,257	\$ 23,753	\$ 4,205	\$ 11,686	\$ 4,310	\$ 2,466	\$ 72,275	\$ 7,239	\$ 11,284	\$ 5,193	\$ 94,931	\$ 5,042
22 Total Operating Revenue	\$ 2,374,339	\$ 1,820,421	\$ 2,191,888	\$ 4,725,704	\$ 6,302,060	\$ 2,245,392	\$ 2,152,509	\$ 2,392,791	\$ 2,322,352	\$ 2,519,443	\$ 3,016,400	\$ 1,948,315	\$ 1,775,787
23 EXPENSES													
24 Salaries & Wages	\$ (1,097,449)	\$ (1,016,424)	\$ (1,075,743)	\$ (998,179)	\$ (1,016,136)	\$ (995,825)	\$ (1,035,560)	\$ (1,054,164)	\$ (1,016,621)	\$ (1,116,843)	\$ (1,050,070)	\$ (1,068,440)	\$ (1,083,822)
25 Employee Benefits	\$ (480,361)	\$ (409,547)	\$ (411,107)	\$ (380,632)	\$ (370,086)	\$ (370,344)	\$ (447,500)	\$ (394,504)	\$ (355,947)	\$ (422,165)	\$ (418,457)	\$ (497,099)	\$ (449,467)
26 Professional Fees - Medical	\$ (215,399)	\$ (177,198)	\$ (180,813)	\$ (137,063)	\$ (180,277)	\$ (202,588)	\$ (191,796)	\$ (198,153)	\$ (189,821)	\$ (212,565)	\$ (184,524)	\$ (183,832)	\$ (203,514)
27 Professional Fees - Other	\$ (23,302)	\$ (6,787)	\$ (13,418)	\$ (14,813)	\$ (15,440)	\$ (7,839)	\$ (5,249)	\$ (17,370)	\$ (6,578)	\$ (4,945)	\$ (7,855)	\$ (3,937)	\$ (13,801)
28 Supplies	\$ (201,587)	\$ (178,750)	\$ (199,522)	\$ (151,729)	\$ (148,196)	\$ (68,715)	\$ (188,428)	\$ (179,795)	\$ (201,692)	\$ (197,269)	\$ (239,863)	\$ (226,299)	\$ (143,001)
29 Purchased Services	\$ (129,258)	\$ (122,930)	\$ (178,158)	\$ (143,265)	\$ (127,556)	\$ (300,736)	\$ (164,166)	\$ (194,035)	\$ (192,446)	\$ (281,199)	\$ (214,397)	\$ (245,778)	\$ (284,018)
30 Insurance	\$ (29,409)	\$ (29,409)	\$ 39,081	\$ (29,409)	\$ (29,409)	\$ (29,073)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,078)	\$ (31,357)	\$ (31,636)
31 Rental and Leases	\$ (6,572)	\$ (6,572)	\$ (6,572)	\$ (6,572)	\$ (8,236)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)
32 Repairs and Maintenance	\$ (79,176)	\$ (118,832)	\$ (60,726)	\$ (77,954)	\$ (66,261)	\$ (59,178)	\$ (61,400)	\$ (83,704)	\$ (43,013)	\$ (63,115)	\$ (76,045)	\$ (52,642)	\$ (38,289)
33 Utilities and Telephone	\$ (70,304)	\$ (53,351)	\$ (56,319)	\$ (61,926)	\$ (72,718)	\$ (84,492)	\$ (39,007)	\$ (77,351)	\$ (48,639)	\$ (67,242)	\$ (77,007)	\$ (84,068)	\$ (80,476)
34 Depreciation Amortization	\$ (92,104)	\$ (92,414)	\$ (92,896)	\$ (89,455)	\$ (90,127)	\$ (187,118)	\$ (109,142)	\$ (107,956)	\$ (108,633)	\$ (113,490)	\$ (113,761)	\$ (114,772)	\$ (108,941)
35 Other Expenses	\$ (36,159)	\$ (19,374)	\$ (70,938)	\$ (22,667)	\$ (28,402)	\$ (184,222)	\$ (32,616)	\$ (91,542)	\$ (31,347)	\$ (34,884)	\$ (30,394)	\$ (38,524)	\$ (33,975)
36 Total Operating Expenses	\$ (2,461,080)	\$ (2,231,588)	\$ (2,307,131)	\$ (2,113,664)	\$ (2,152,844)	\$ (2,495,252)	\$ (2,311,203)	\$ (2,434,913)	\$ (2,231,076)	\$ (2,550,056)	\$ (2,448,573)	\$ (2,551,870)	\$ (2,476,062)
37 Income From Operations	\$ (86,741)	\$ (411,167)	\$ (115,243)	\$ 2,612,040	\$ 4,149,216	\$ (249,860)	\$ (158,694)	\$ (42,122)	\$ 91,276	\$ (30,613)	\$ 567,827	\$ (603,555)	\$ (700,275)
38 Tax Revenue	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875
39 Non Capital Grants and Donations	\$ 205,200	\$ 7,038	\$ -	\$ 786	\$ 62,038	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
40 Interest Income	\$ 32,244	\$ 1	\$ -	\$ 18,890	\$ -	\$ -	\$ 50,064	\$ -	\$ -	\$ 37,921	\$ -	\$ -	\$ 29,553
41 Interest Expense	\$ (26,280)	\$ (26,223)	\$ (26,264)	\$ (29,891)	\$ (27,418)	\$ (6,387)	\$ (22,044)	\$ (22,139)	\$ (22,078)	\$ (21,663)	\$ (21,817)	\$ (21,275)	\$ (19,160)
42 Non-Operating Income (Expenses)	\$ 425	\$ -	\$ 376	\$ 21,100	\$ 2,844	\$ 2,801	\$ 3,325	\$ 2,653	\$ 20	\$ -	\$ 7,880	\$ 3,125	\$ 3,444
43 Total Non-Operating Gain (Loss)	\$ 262,006	\$ 31,233	\$ 24,529	\$ 61,302	\$ 87,881	\$ 46,831	\$ 82,762	\$ 36,389	\$ 33,817	\$ 72,133	\$ 41,938	\$ 42,725	\$ 69,712
44 Net Income	\$ 175,265	\$ (379,934)	\$ (90,714)	\$ 2,673,342	\$ 4,237,097	\$ (203,029)	\$ (75,932)	\$ (5,733)	\$ 125,093	\$ 41,520	\$ 609,765	\$ (560,830)	\$ (630,563)
45 Operating Margin %	-3.65%	-22.59%	-5.26%	55.27%	65.84%	-11.13%	-7.37%	-1.76%	3.93%	-1.22%	18.82%	-30.98%	-39.43%
46 Net Margin %	7.38%	-20.87%	-4.14%	56.57%	67.23%	-9.04%	-3.53%	-24.00%	5.39%	1.65%	20.21%	-28.79%	-35.51%
47 Payroll as % of Operating Expense	64.11%	63.90%	64.45%	65.23%	64.39%	54.75%	64.17%	59.50%	61.52%	60.35%	59.97%	61.35%	61.92%

Eastern Plumas Health Care
Comparative Balance Sheets - Board Report
Dates as Indicated

	FYE as of 1/31/21	FYE 1/31/2020	FYE 1/31/2019	FYE 1/31/2018	FYE 2021-2020	
					\$ Change	% Change
Assets						
Current Assets						
Cash	\$ 514,487	\$ 679,698	\$ 675,154	\$ 872,994	\$ (165,210)	-24.31%
Short-term Investments (LAIF)	\$ 19,058,959	\$ 4,222,626	\$ 2,769,467	\$ 1,918,790	\$ 14,836,333	351.35%
Total Cash and Equivalents	\$ 19,573,447	\$ 4,902,324	\$ 3,444,621	\$ 2,791,784	\$ 14,671,123	299.27%
Patient Accounts Receivable	\$ 5,339,328	\$ 5,674,445	\$ 5,622,728	\$ 5,944,470	\$ (335,118)	-5.91%
Accounts Receivable Reserves	\$ (1,985,254)	\$ (2,057,781)	\$ (2,326,814)	\$ (2,240,857)	\$ 72,528	-3.52%
Net Accounts Receivable	\$ 3,354,074	\$ 3,616,664	\$ 3,295,914	\$ 3,703,613	\$ (262,590)	-7.26%
% of Gross Account Receivables	62.8%	63.7%	58.6%	62.3%		
Inventory	\$ 258,921	\$ 216,446	\$ 229,621	\$ 200,598	\$ 42,475	19.62%
Other Assets	\$ 924,998	\$ 123,498	\$ 123,805	\$ 527,358	\$ 801,500	649.00%
Total Other Assets	\$ 1,183,919	\$ 339,944	\$ 353,426	\$ 727,956	\$ 843,974	248.27%
Total Current Assets	\$ 24,111,439	\$ 8,858,932	\$ 7,093,961	\$ 7,223,353	\$ 15,252,507	172.17%
Fixed Assets						
Land	\$ 1,123,344	\$ 1,120,209	\$ 948,686	\$ 948,686	\$ 3,135	0.28%
Buildings	\$ 14,819,921	\$ 14,143,123	\$ 14,087,815	\$ 10,400,251	\$ 676,797	4.79%
Capital Equipment	\$ 14,299,907	\$ 13,526,429	\$ 12,571,544	\$ 12,401,975	\$ 773,478	5.72%
In Progress	\$ -	\$ 944,433	\$ 434,440	\$ 2,675,516	\$ (944,433)	-100.00%
Total Plant & Equipment	\$ 30,243,171	\$ 29,734,194	\$ 28,042,485	\$ 26,426,428	\$ 508,977	1.71%
Accumulated Depreciation	\$ (20,948,896)	\$ (19,620,243)	\$ (18,392,487)	\$ (17,416,085)	\$ (1,328,653)	6.77%
Net Fixed Assets	\$ 9,294,275	\$ 10,113,951	\$ 9,649,998	\$ 9,010,343	\$ (819,676)	-8.10%
Total Assets	\$ 33,405,714	\$ 18,972,883	\$ 16,743,959	\$ 16,233,695	\$ 14,432,831	76.07%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 725,553	\$ 748,560	\$ 1,112,325	\$ 1,220,194	\$ (23,007)	-3.07%
Accrued Payroll & Benefits	\$ 1,027,884	\$ 805,504	\$ 1,242,415	\$ 1,271,691	\$ 222,379	27.61%
Other Current Liabilities	\$ 12,527,617	\$ 274,436	\$ 23,831	\$ 1,117,182	\$ 12,253,180	4464.85%
Total Current Liabilities	\$ 14,281,053	\$ 1,828,501	\$ 2,378,571	\$ 3,609,067	\$ 12,452,552	681.03%
Long-Term Liabilities						
Loans	\$ 5,751,726	\$ 6,162,184	\$ 6,494,355	\$ 3,553,332	\$ (410,458)	-6.66%
Capitalized Leases	\$ -	\$ -	\$ 50,156	\$ 160,803	\$ -	0.00%
Total Long Term Liabilities	\$ 5,751,726	\$ 6,162,184	\$ 6,544,511	\$ 3,714,135	\$ (410,458)	-6.66%
Deferred Revenue	\$ -	\$ -	\$ 252,857	\$ 660,195	\$ -	0.00%
TOTAL LIABILITIES	\$ 20,032,779	\$ 7,990,685	\$ 9,175,939	\$ 7,983,397	\$ 12,042,094	150.70%
Fund Balance	\$ 13,372,935	\$ 10,982,198	\$ 7,568,021	\$ 8,250,299	\$ 2,390,737	21.77%
TOTAL LIABILITIES AND FUND BALANCE	\$ 33,405,714	\$ 18,972,883	\$ 16,743,959	\$ 16,233,695	\$ 14,432,831	76.07%

EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF JANUARY 2021

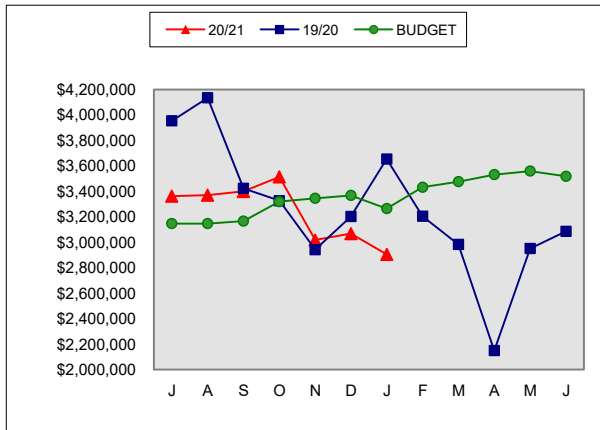
		MONTH TO DATE			YEAR TO DATE	
		CURRENT MONTH	PRIOR MONTH	PRIOR YEAR MONTH	Jul-20	Jul-19
		Jan-21	Dec-20	Jan-20	- Jun-21	- Jun-20
1	Acute Inpatient					
	Admissions	12	12	17	64	96
	Discharges	13	11	18	63	97
2	Observations Admissions	14	5	8	48	60
3	Endoscopy	0	0	19	92	138
4	Ambulatory Services	108	170	22	383	162
5	Ambulance	78	77	101	490	610
6	Emergency Visits	201	228	321	1741	2330
7	Lab Procedures	3412	2467	3025	25084	20802
8	Diagnostic Imaging					
	CT Scan	133	115	149	1004	1129
	Mammography	13	29	41	268	334
	MRI	6	9	23	105	133
	Radiology Procedures	211	206	333	1643	2151
	Ultrasound	54	58	79	509	545
9	Respiratory	92	55	255	477	1456
10	Cardiology	112	111	223	980	1499
11	Physical Therapy	881	1059	1126	7424	4935
12	Occupational Therapy	385	441	511	2973	2795
13	ACUTE CARE					
14	Acute Patient Days	40	45	51	205	351
15	Acute ADC	1.29	1.45	1.70	0.95	1.63
16	% Occupancy Acute	14.34%	16.13%	18.89%	10.59%	18.14%
17	Avg Length of Stay	3.2	3.5	3.2	3.2	3.7
18	Swing Bed Days	5	36	42	336	466
19	Swing Bed ADC	0.16	1.16	1.35	1.56	2.17
20	Avg Length of Stay	5.00	20.50	6.60	21.00	13.30
21	Observations Hours	246	70	200	876	1440
22	Observations ADC	0.33	0.09	0.27	0.20	0.33
23	Total ADC	1.78	2.71	3.37	2.71	4.77
	SKILLED NURSING UNIT					
24	Patient Days	1564	1567	1587	11305	11497
25	SNF Average Census	50.45	50.55	51.19	52.58	53.47
26	% Occupancy SNF	76.44%	76.59%	77.57%	79.67%	81.02%
	TOTAL					
27	Patient Days	1609	1648	1680	11846	12314
28	Average Daily Census	51.90	53.16	54.19	55.10	57.27

**EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF JANUARY 2021**

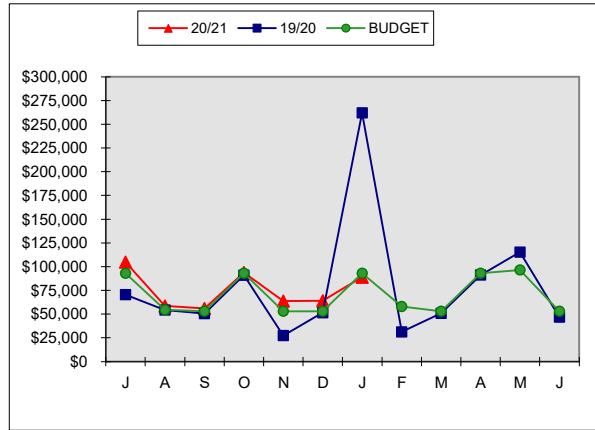
	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH Jan-21	PRIOR MONTH Dec-20	PRIOR YEAR MONTH Jan-20	Jul-20 - Jun-21	Jul-19 - Jun-20
Provider Visits					
Adams, Robert	0	0	0	2	3
Adkins, Stacia	74	53	90	530	645
Aggarwal, Shruti	0	0	91	0	885
Ball, Donald	0	0	34	0	220
Brooks, Michael	61	66	67	509	505
Bugna, Eric	45	46	67	355	363
Coll, Shawni	0	14	10	29	37
Corvera, Amanda	0	0	0	1	0
Cox, Charles	0	0	5	8	52
Dhond, Millind	60	42	65	373	366
Dupuis, William	59	82	0	416	0
Ettinger, Victor	14	13	16	105	98
Farias, Ginger	1	1	5	27	35
Feil, Frederick	0	0	24	69	136
Flapan, Wendy	0	0	0	0	294
Foley, Trish	72	75	73	495	462
Freitas, Paul	0	1	0	3	10
Gould, Roxanne	7	15	75	106	290
Grier, Barnett	164	170	222	1261	1272
Hibler, John	39	64	111	445	737
Hill, Beth	0	0	200	658	1115
Hoffman, Daniel	151	184	209	1221	1705
Hunt, Ben	14	8	22	94	143
Jaquez, Robin	28	27	67	219	420
Mills, William	1	2	2	7	5
Morrison, Mary	138	130	0	920	525
Muto-Isolani, Antonio	0	2	0	7	0
Nielsen, Marc	0	1	0	5	14
Ouyang, Debra	0	0	7	0	36
Phen, Lovsho	79	105	149	852	965
Potter, Christina	242	238	266	1712	1593
Prichard, Gail	0	0	0	0	1
Printz, Richard	15	7	12	53	61
Robinson, Ken	0	2	5	23	40
Sapir, Leora	143	160	110	855	610
Scott, John	0	0	0	0	64
Skiles, Sunny	2	6	5	32	55
Spencer, Christine	51	95	85	528	534
Stoll, Daniel	107	119	146	795	888
Streit, Cara	0	0	0	18	14
Sturgis, Cristy	0	0	0	0	63
Swanson, Paul	26	6	6	40	23
Taylor, Peter	0	0	0	22	23
Thompson, Steven	18	0	0	35	14
Vo, Quang	5	8	6	47	55
Walters, Marc	1	1	1	13	8
Williams, Anne	0	0	0	0	35
Wojek, Irene	104	112	95	712	590
Total	1721	1855	2348	13602	16009
Clinics					
Graeagle Medical Clinic	202	211	301	1517	1967
Loyalton Medical Clinic	283	306	335	2104	2104
Pine Street Dental Clinic	0	0	0	0	0
Pine Street Medical Clinic	0	0	0	0	103
Portola Dental Clinic	291	334	374	2273	2703
Portola Medical Clinic	718	742	1136	6168	7634
Behavioral Health	162	176	168	1109	1053
Telemed	65	86	34	431	445
Total	1721	1855	2348	13602	16009

EASTERN PLUMAS HEALTH CARE MONTHLY FINANCIAL GRAPHS FOR THE YEAR ENDED JUNE 30, 2021

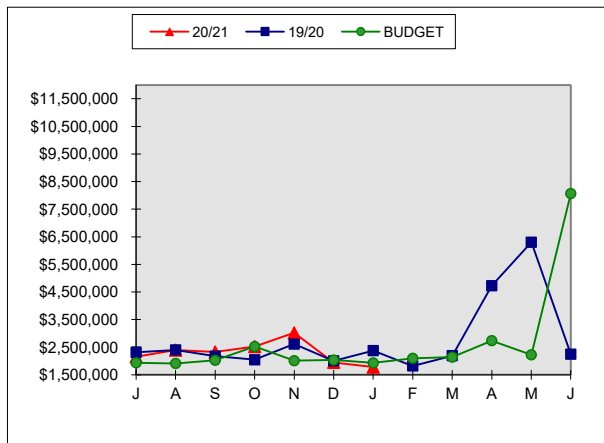
1. GROSS PATIENT REVENUE



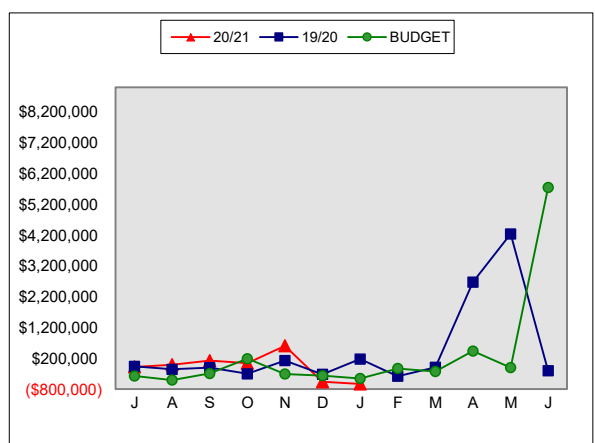
4. NON-OPERATING INCOME



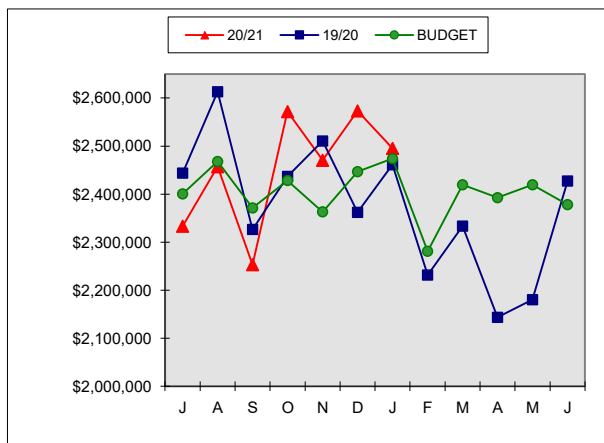
2. ESTIMATED NET REVENUE



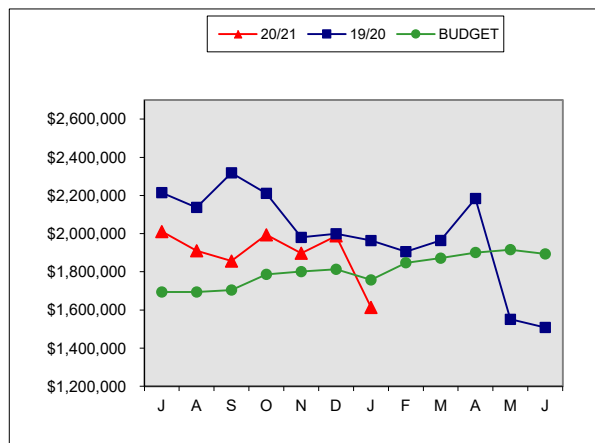
5. NET INCOME (LOSS)



3. OPERATING EXPENSES

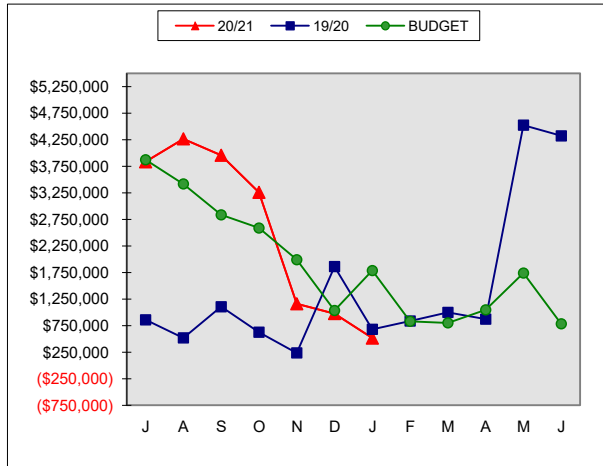


6. CASH RECEIPTS

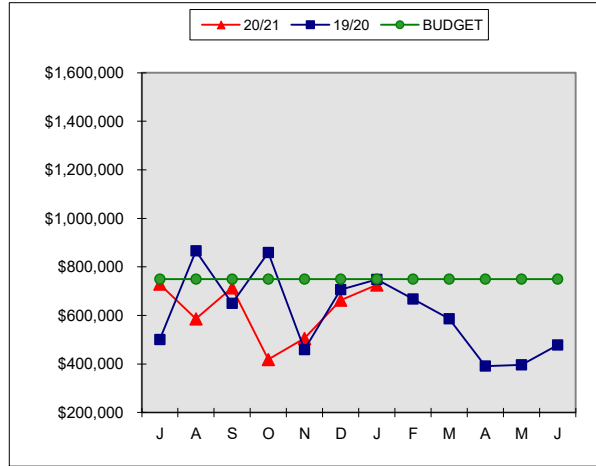


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

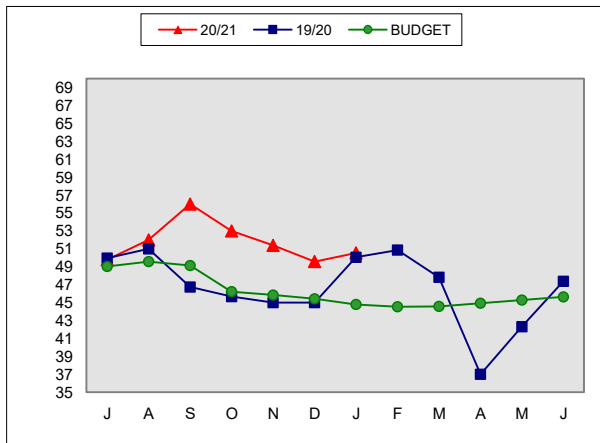
7. OPERATING CASH



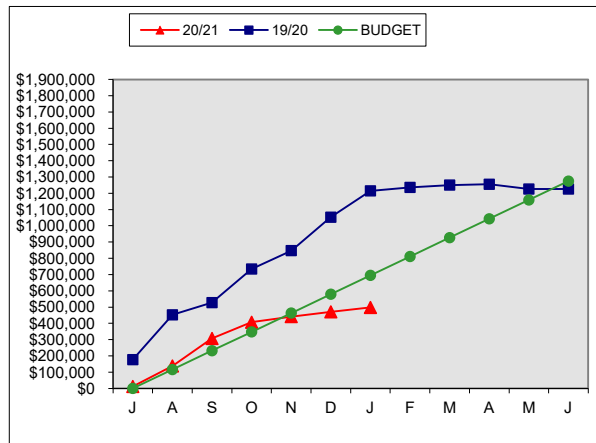
10. ACCOUNTS PAYABLE



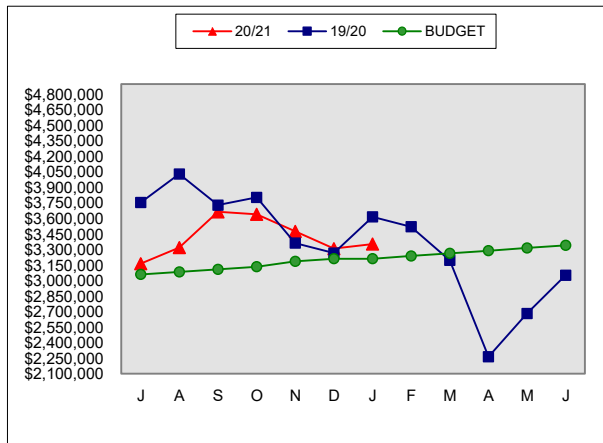
8. ACCOUNTS RECEIVABLE-DAYS



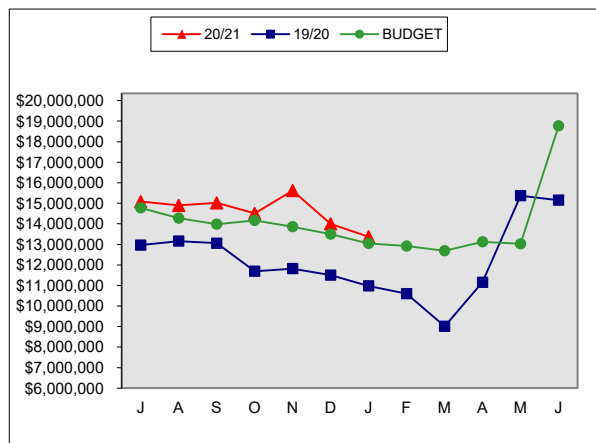
11. CAPITAL EXPENDITURES-YTD



9. ACCOUNTS RECEIVABLE, NET

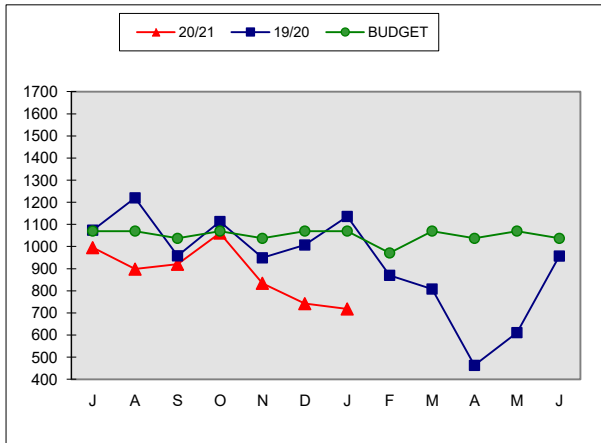


12. FUND BALANCE + NET INCOME (LOSS)

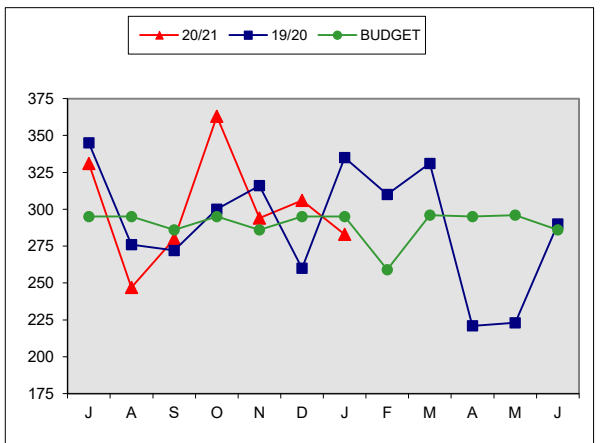


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021

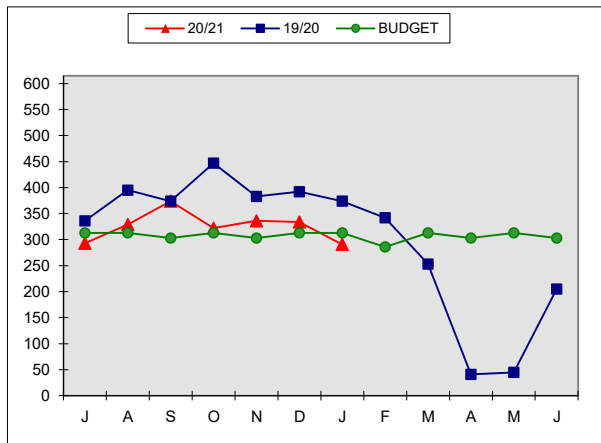
13. PORTOLA MEDICAL CLINIC VISITS



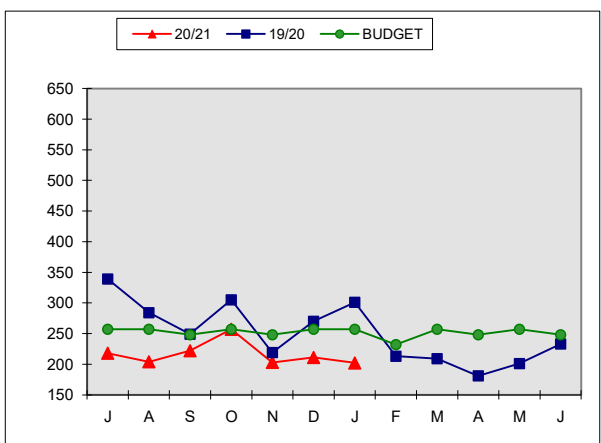
16. LOYALTON MEDICAL CLINIC VISITS



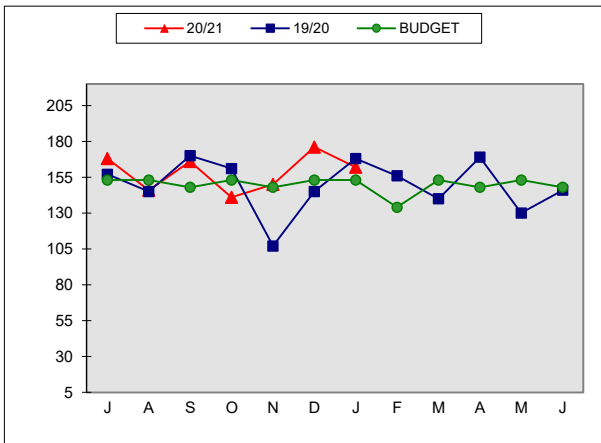
14. PORTOLA DENTAL CLINIC VISITS



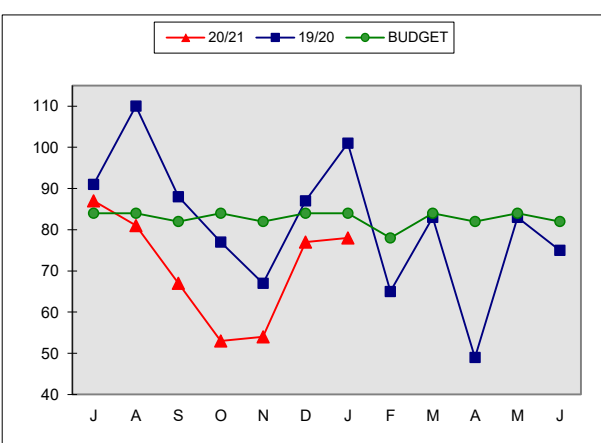
17. GRAEAGLE MEDICAL CLINIC VISITS



15. BEHAVIORAL HEALTH VISITS

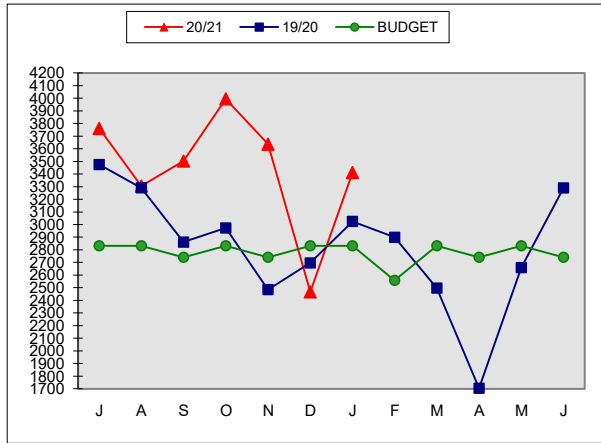


18. AMBULANCE RUNS

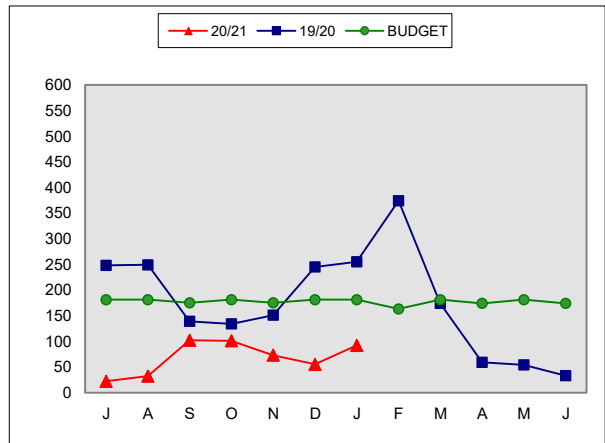


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

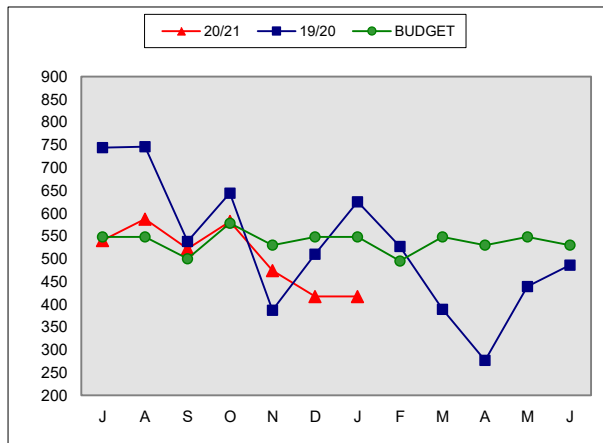
19. LABORATORY PROCEDURES



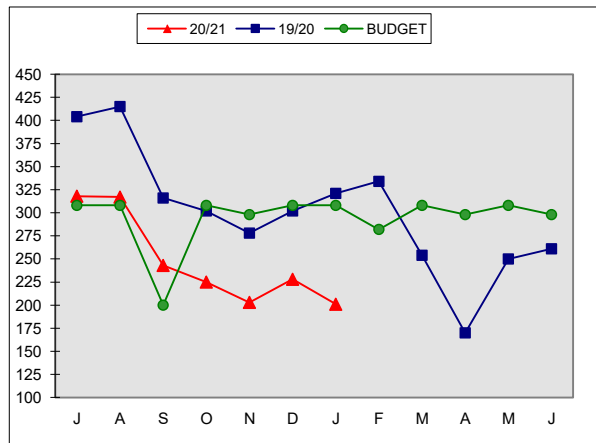
22. RESPIRATORY PROCEDURES



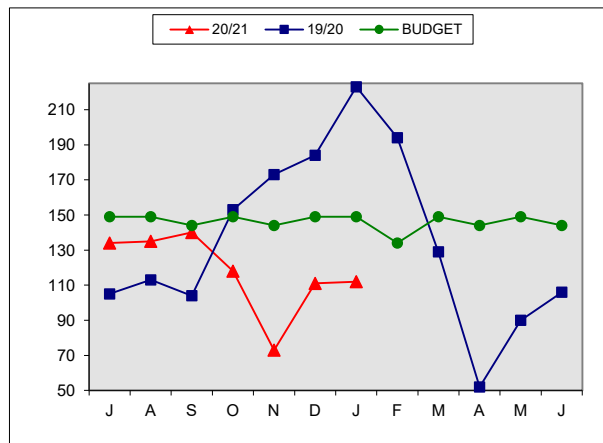
20. RADIOLOGY PROCEDURES



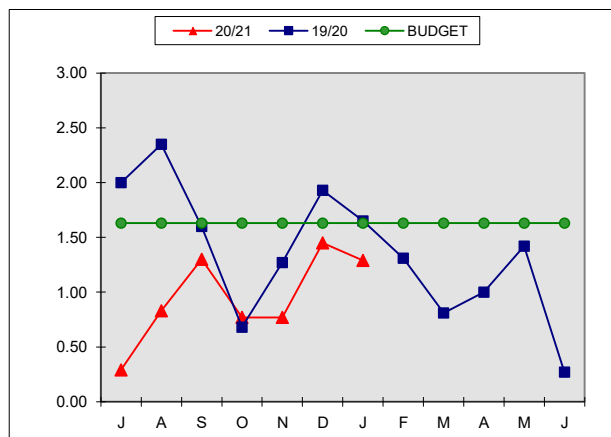
23. EMERGENCY ROOM VISITS



21. ECGS

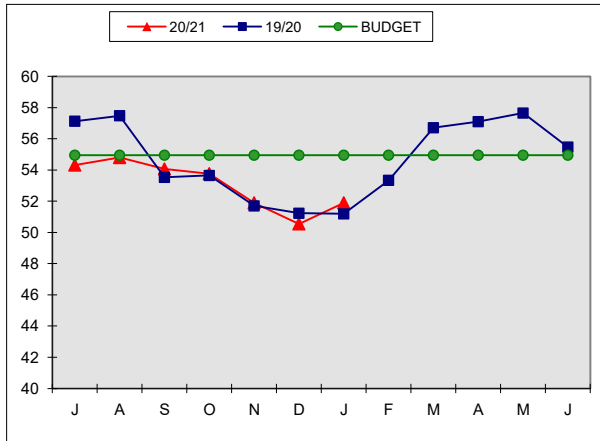


24. AVERAGE DAILY CENSUS - ACUTE

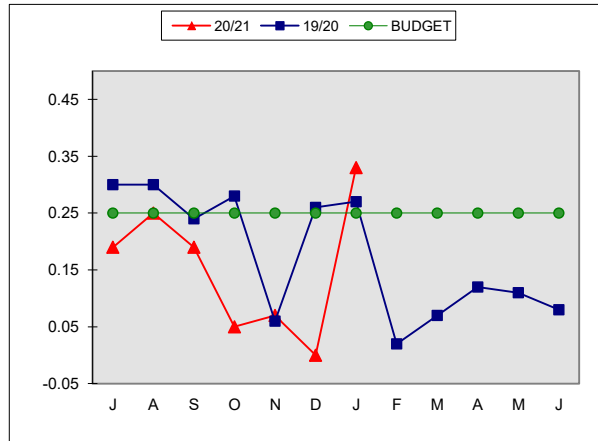


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021

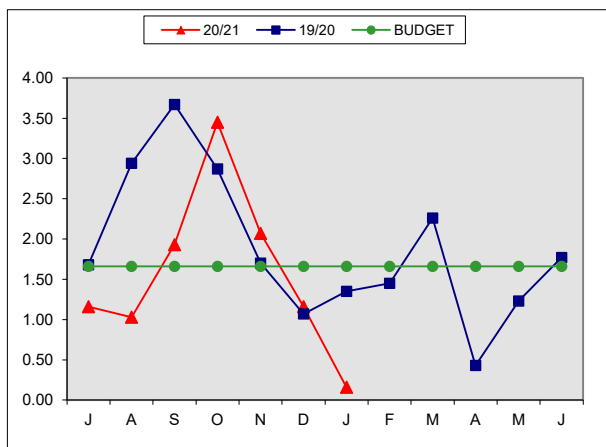
25. AVERAGE DAILY CENSUS - SNF



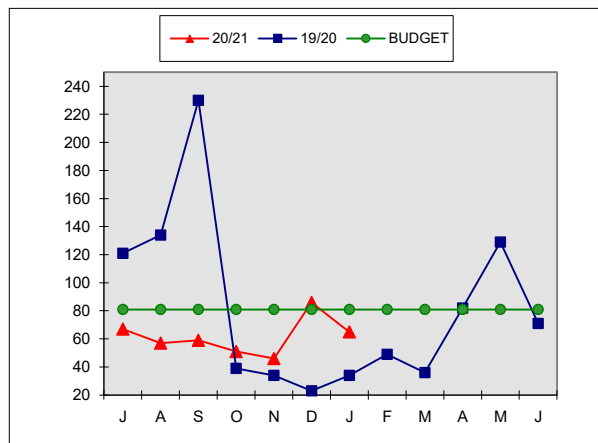
28. AVERAGE DAILY CENSUS - OBSERVATION



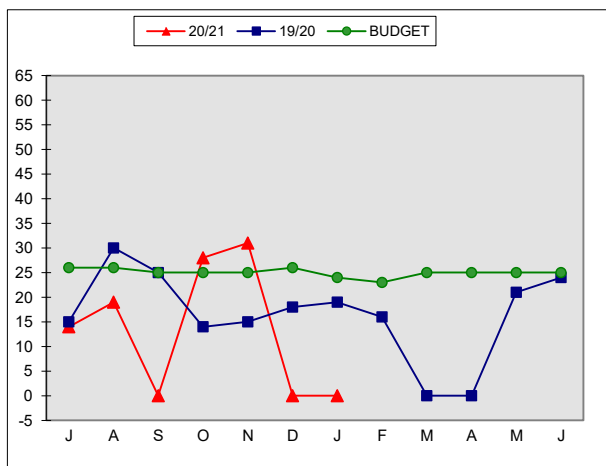
26. AVERAGE DAILY CENSUS-SWING



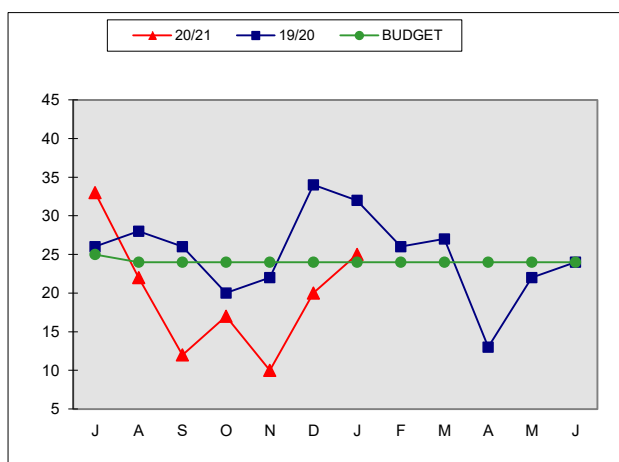
29. TELEMEDICINE VISITS



27. ENDOSCOPY PROCEDURES

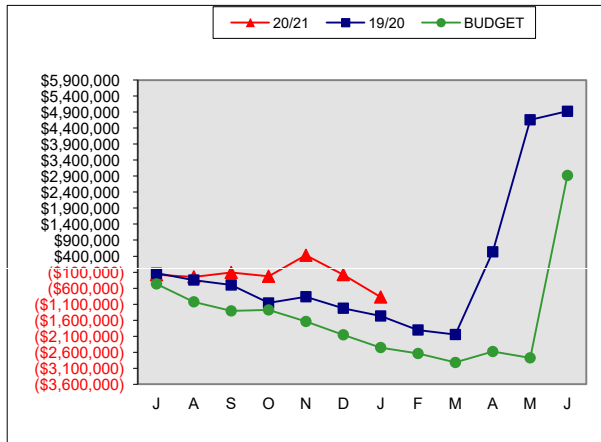


30. EMERGENCY DEPARTMENT TRANSFERS

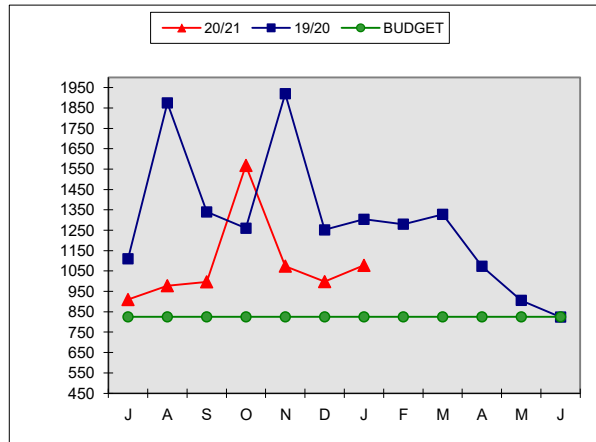


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

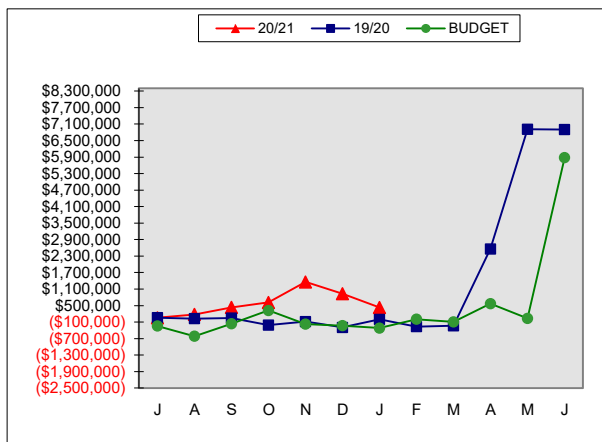
31. YEAR TO DATE OPERATING INCOME (LOSS)



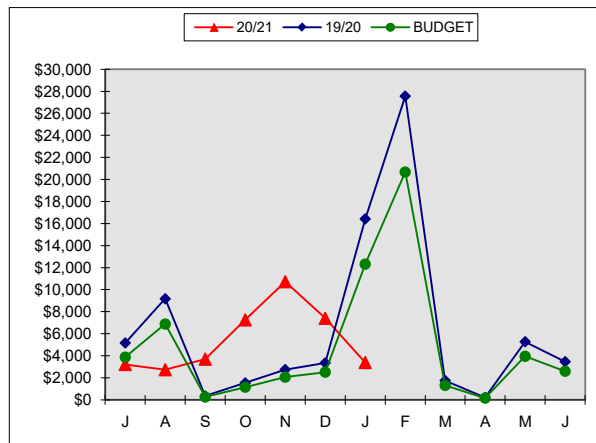
34. OVERTIME HOURS



32. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION



35. DENIALS



33. RETURN ON EQUITY

