

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA**

Thursday, April 22, 2021 at 8:30 a.m.

ATTENTION: As permitted by Governor Newsom’s Executive Order N-29-20 proclaiming a State of Emergency in the State of California, the April 22, 2021 Finance Committee meeting will be held in a virtual setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will not be accessible to the public. The meeting is accessible to the public via Hangouts Meet (See the connection information below). Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Jessica Folchi at jessica.folchi@ephc.org who will swiftly resolve such request.

The Finance Committee meeting is accessible via Google Meets at: meet.google.com/qcq-sqhb-zrk
Or by phone at: Phone Number 1.401.379.2601 PIN: 588 924 257#

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	1-3
• Agenda			
• Meeting Minutes of 3.25.21 Finance Committee			
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Katherine Pairish	I/D	4-15
• Report of March Financials			
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is May 27, 2021 at the Loyalton Skilled Nursing Conference Room, 700 Third Street, Loyalton, CA 96118.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES
Thursday, March 25, 2021 at 8:30 a.m.**

1. Call to Order

Meeting was called to order at 8:32 a.m.

2. Roll Call

Present: Paul Swanson, M.D., Board Member; and Augustine Corcoran, Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; and Jessica Folchi, Executive Assistant

3. Consent Calendar

The consent calendar and minutes were approved as submitted.

Motion: Director Corcoran, Seconded by: Director Swanson

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Report of February Financials

Summary

For the month of February, 2021 we posted a net profit in the amount of \$1,089,628 – Thanks to the HQAF6 IGT in the amount of \$1,697,607. As we have discussed, the IGT's are crucial to our continued success.

Total Patient Revenue for the month of February was under budget by \$445,461. Total Operating Expenses for the month were over budget by \$68,018. Year-to-date Net Income was \$592,943. We budgeted for a year-to-date Net Loss of \$1,409,244.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$563,539. Outpatient Revenue was over budget by \$139,372. Clinic Revenue was under budget by \$145,707.

Expenses

Salaries and Benefits: Year-to-Date Combined Salaries and Benefits were over budget by \$97,080.

Professional Fees: Year-to-Date Professional Fees were under budget by \$82,533.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$195,245.

Supplies: Year-to-Date Supplies were under budget by \$8,139.

Purchased Services: Year-to-Date Purchased Services were over budget by \$493,738. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$27,076.

Other Expenses: Other expenses were under budget by \$68,422. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$5.3M. Gross Accounts Receivable days at February 28, 2021 were 52. We budgeted 45 and best practice is 55.

Balance Sheet

We paid off the Plumas Bank loan in February in the amount of \$375,341. Total Assets increased by \$3,098,436 or 16.74% (not including the funds received for CARES Act, Medicare Advance and PPP).

Additional Information

Our cash position is good. Days cash on hand at February 28, 2021 was 269. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 127. February 29, 2020 days cash on hand was 59.

Year-to-date we have paid \$450,883 for COVID supplies and testing.

We will begin the 21/22 budget process the first part of April.

7. **Staff Comment:** Doug McCoy asked that the Finance Committee bring a rate adjustment for the Board's legal counsel to the Board meeting today. Steve Gross's hourly rate has not increased since 2007 and is current at \$200 per hour. Mr. Gross is asking for \$250 per hour which reflect a 2% increase year over the year for the last 14 years.

Motion: Director Swanson, Seconded by: Director Corcoran

8. **Adjournment**

Meeting adjourned at 9:23 a.m.

Eastern Plumas Health Care
Financial Statements – Board Report
March 2021

Summary

For the month of March, 2021 we posted a net profit in the amount of \$1,264,555 – Thanks to the second HQAF6 IGT in the amount of \$1,697,607. We also saw improvement in revenues overall, posting just under budget by \$15,500.

Total Operating Expenses for the month were over budget by \$230,176. Year-to-date Net Income was \$1,857,499. We budgeted for a year-to-date Net Loss of \$488,410. The variance is due mainly to the fact that IGT's came in over budget by \$2,587,641.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$801,639. Outpatient Revenue was over budget by \$321,205. Clinic Revenue was under budget by \$104,940. We saw improvement in clinic volumes in March and clinic revenue for the month was over budget by \$40,766. Rehab continues to do very well, posting year-to-date revenue over budget by \$580,576.

Expenses

Salaries and Benefits: Year-to-Date combined Salaries and Benefits were over budget by \$284,229.

Professional Fees: Year-to-Date Professional Fees were under budget by \$66,857.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$220,276.

Supplies: Year-to-Date Supplies were under budget by \$9,124.

Purchased Services: Year-to-Date Purchased Services were over budget by \$548,041. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$43,735.

Other Expenses: Other expenses were under budget by \$71,521. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$5.6M. Gross Accounts Receivable days at March 31, 2021 were 54. We budgeted 45 and best practice is 55.

Balance Sheet

Total Assets increased by \$5,914,804 or 34.95% (not including the funds received for CARES Act, Medicare Advance and PPP).

Additional Information

Days cash on hand at March 31, 2021 was 280. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 144. March 31, 2020 days cash on hand was 43.

Year-to-date we have paid \$536,496 for COVID supplies and testing.

While the District Hospital Leadership Forum and other groups continue to push for forgiveness of the Medicare advance funds, Congress has yet to address the proposal; therefore, Medicare will recoup these funds. We are working on our application for PPP loan forgiveness. The deadline for the submission of the application is August, 2021.

Eastern Plumas Health Care
Income Statement
For the Month of March 2021

	% Net Pt Revenue	Month-to-Date			% Net Pt Revenue	Year-to-Date Budget		
		Actual	Budget	\$ Variance		Actual	Year-to-Date Budget	\$ Variance
1 REVENUE								
2 Inpatient Revenue - Acute		\$ 161,357	\$ 221,730	\$ (60,373)		\$ 909,599	\$ 969,146	\$ (59,547)
3 Inpatient Revenue - Acute Pro Fees		\$ 10,151	\$ 14,215	\$ (4,064)		\$ 68,560	\$ 89,100	\$ (20,540)
4 Inpatient Revenue - Swing Bed		\$ 14,000	\$ 133,180	\$ (119,180)		\$ 708,000	\$ 798,660	\$ (90,660)
5 Inpatient Revenue - SNF		\$ 644,400	\$ 681,334	\$ (36,934)		\$ 5,747,200	\$ 6,131,998	\$ (384,798)
6 Inpatient Revenue - Ancillary		\$ 166,155	\$ 183,705	\$ (17,550)		\$ 1,149,080	\$ 1,395,174	\$ (246,094)
7 Inpatient Revenue		\$ 996,063	\$ 1,234,164	\$ (238,101)		\$ 8,582,439	\$ 9,384,078	\$ (801,639)
8 Outpatient		\$ 2,100,596	\$ 1,918,761	\$ 181,835		\$ 16,655,803	\$ 16,334,598	\$ 321,205
9 Clinics		\$ 462,283	\$ 421,517	\$ 40,766		\$ 3,688,721	\$ 3,793,661	\$ (104,940)
10 Total Patient Revenue		\$ 3,558,942	\$ 3,574,442	\$ (15,500)		\$ 28,926,963	\$ 29,512,337	\$ (585,374)
11 Contractual Allowances		\$ (1,426,251)	\$ (1,265,112)	\$ (161,139)		\$ (10,549,183)	\$ (11,029,750)	\$ 480,567
12 Charity Discounts		\$ (1,113)	\$ (8,501)	\$ 7,388		\$ (31,553)	\$ (73,947)	\$ 42,394
13 Other Allowances		\$ (17,336)	\$ (13,175)	\$ (4,161)		\$ (135,720)	\$ (115,602)	\$ (20,118)
14 Bad Debt		\$ (52,875)	\$ (56,629)	\$ 3,754		\$ (540,759)	\$ (521,834)	\$ (18,925)
15 Total Deductions		\$ (1,497,575)	\$ (1,343,417)	\$ (154,158)		\$ (11,257,215)	\$ (11,741,133)	\$ 483,918
16 Net Patient Revenue		\$ 2,061,367	\$ 2,231,025	\$ (169,658)		\$ 17,669,748	\$ 17,771,204	\$ (101,456)
17 % of Gross Revenue		57.92%	62.42%	-4.50%		61.08%	60.22%	0.87%
18 Meaningful Use Revenue		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
19 Quality Payments		\$ 100,672	\$ -	\$ 100,672		\$ 272,792	\$ 68,970	\$ 203,822
20 IGT Payments		\$ 1,697,601	\$ 1,060,995	\$ 636,606		\$ 5,249,631	\$ 2,661,990	\$ 2,587,641
21 Other Operating Revenue		\$ 3,648	\$ 5,579	\$ (1,931)		\$ 147,650	\$ 50,235	\$ 97,415
22 Total Operating Revenue		\$ 3,863,288	\$ 3,297,599	\$ 565,689		\$ 23,339,821	\$ 20,552,399	\$ 2,787,422
23 EXPENSES								
24 Salaries and Wages	59.8%	\$ (1,232,581)	\$ (1,067,101)	\$ (165,480)	54.5%	\$ (9,637,539)	\$ (9,436,012)	\$ (201,527)
25 Employee Benefits	21.6%	\$ (444,231)	\$ (422,562)	\$ (21,669)	21.9%	\$ (3,867,367)	\$ (3,784,665)	\$ (82,702)
26 Professional Fees - Medical	10.8%	\$ (222,160)	\$ (201,736)	\$ (20,424)	10.1%	\$ (1,784,098)	\$ (1,815,609)	\$ 31,511
27 Professional Fees - Other	0.4%	\$ (8,254)	\$ (13,000)	\$ 4,746	0.6%	\$ (99,833)	\$ (135,179)	\$ 35,346
28 Supplies	9.3%	\$ (192,689)	\$ (193,674)	\$ 985	9.8%	\$ (1,734,145)	\$ (1,743,269)	\$ 9,124
29 Purchased Services	11.1%	\$ (229,410)	\$ (175,107)	\$ (54,303)	11.5%	\$ (2,031,278)	\$ (1,483,237)	\$ (548,041)
30 Insurance	1.5%	\$ (31,357)	\$ (30,734)	\$ (623)	1.6%	\$ (281,652)	\$ (276,604)	\$ (5,048)
31 Rental and Leases	0.2%	\$ (5,122)	\$ (5,183)	\$ 61	0.3%	\$ (46,098)	\$ (46,631)	\$ 533
32 Repairs and Maintenance	3.0%	\$ (62,495)	\$ (87,525)	\$ 25,030	3.1%	\$ (555,577)	\$ (775,853)	\$ 220,276
33 Utilities and Telephone	3.6%	\$ (74,592)	\$ (56,334)	\$ (18,258)	3.5%	\$ (610,314)	\$ (542,578)	\$ (67,736)
34 Depreciation Amortization	4.7%	\$ (96,054)	\$ (112,713)	\$ 16,659	5.5%	\$ (969,087)	\$ (1,012,822)	\$ 43,735
35 Other Expenses	1.9%	\$ (39,828)	\$ (42,928)	\$ 3,100	2.1%	\$ (364,814)	\$ (436,335)	\$ 71,521
36 Total Operating Expenses	128.0%	\$ (2,638,773)	\$ (2,408,597)	\$ (230,176)	124.4%	\$ (21,981,802)	\$ (21,488,794)	\$ (493,008)
37 Income From Operations	59.4%	\$ 1,224,515	\$ 889,002	\$ 335,513	7.7%	\$ 1,358,019	\$ (936,395)	\$ 2,294,414
38 Tax Revenue	-2.7%	\$ 55,875	\$ 50,417	\$ 5,458	-2.8%	\$ 497,414	\$ 453,753	\$ 43,661
39 Non Capital Grants and Donations	0.0%	\$ -	\$ -	\$ -	-0.3%	\$ 46,000	\$ 41,500	\$ 4,500
40 Interest Income	0.0%	\$ 3	\$ -	\$ 3	-0.7%	\$ 117,613	\$ 120,000	\$ (2,387)
41 Interest Expense	0.9%	\$ (19,165)	\$ (21,210)	\$ 2,045	1.1%	\$ (188,622)	\$ (190,893)	\$ 2,271
42 Non-Operating Income (Expenses)	-0.2%	\$ 3,327	\$ 2,625	\$ 702	-0.2%	\$ 27,075	\$ 23,625	\$ 3,450
43 Total Non-Operating Gain (Loss)	-1.9%	\$ 40,040	\$ 31,832	\$ 8,208	-2.8%	\$ 499,480	\$ 447,985	\$ 51,495
44 Net Income	61.3%	\$ 1,264,555	\$ 920,834	\$ 343,721	10.5%	\$ 1,857,499	\$ (488,410)	\$ 2,345,909
45 Operating Margin %		31.70%	26.96%	4.74%		5.82%	-4.56%	10.37%
46 Net Margin %		32.73%	27.92%	4.81%		7.96%	-2.38%	10.33%
47 Payroll as % of Operating Expense		63.55%	61.85%			61.44%	61.52%	

**Eastern Plumas Health Care
Income Statement
13-Month Trend Ended March 31, 2021**

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
1 REVENUE													
2 Inpatient Revenue - Acute	\$ 85,618	\$ 95,497	\$ 144,892	\$ 26,344	\$ 30,231	\$ 60,895	\$ 128,427	\$ 79,032	\$ 73,326	\$ 155,211	\$ 129,129	\$ 91,991	\$ 161,357
3 Inpatient Revenue - Acute Pro Fees	\$ 6,682	\$ 7,643	\$ 13,599	\$ 2,313	\$ 2,261	\$ 5,676	\$ 8,106	\$ 6,251	\$ 6,075	\$ 13,751	\$ 10,074	\$ 6,215	\$ 10,151
4 Inpatient Revenue - Swing Bed	\$ 142,000	\$ 26,000	\$ 76,000	\$ 106,000	\$ 72,000	\$ 64,000	\$ 116,000	\$ 214,000	\$ 124,000	\$ 72,000	\$ 10,000	\$ 22,000	\$ 14,000
5 Inpatient Revenue - SNF	\$ 702,000	\$ 685,481	\$ 702,400	\$ 665,600	\$ 675,200	\$ 658,000	\$ 649,200	\$ 666,800	\$ 622,800	\$ 626,800	\$ 625,600	\$ 578,400	\$ 644,400
6 Inpatient Revenue - Ancillary	\$ 158,777	\$ 88,350	\$ 121,483	\$ 103,581	\$ 43,453	\$ 61,668	\$ 164,986	\$ 196,554	\$ 145,340	\$ 160,632	\$ 121,467	\$ 88,823	\$ 166,155
7 Inpatient Revenue	\$ 1,095,077	\$ 902,971	\$ 1,058,374	\$ 903,838	\$ 823,145	\$ 850,239	\$ 1,066,719	\$ 1,162,637	\$ 971,541	\$ 1,028,394	\$ 896,270	\$ 787,429	\$ 996,063
8 Outpatient	\$ 1,522,040	\$ 1,056,061	\$ 1,630,764	\$ 1,782,275	\$ 2,120,138	\$ 2,124,611	\$ 1,891,075	\$ 1,885,289	\$ 1,657,368	\$ 1,651,561	\$ 1,657,638	\$ 1,567,531	\$ 2,100,596
9 Clinics	\$ 366,644	\$ 190,902	\$ 262,399	\$ 400,119	\$ 419,597	\$ 395,680	\$ 441,672	\$ 466,443	\$ 388,798	\$ 388,242	\$ 351,251	\$ 374,754	\$ 462,283
10 Total Patient Revenue	\$ 2,983,761	\$ 2,149,934	\$ 2,951,537	\$ 3,086,232	\$ 3,362,880	\$ 3,370,530	\$ 3,399,466	\$ 3,514,369	\$ 3,017,707	\$ 3,068,197	\$ 2,905,159	\$ 2,729,714	\$ 3,558,942
11 Contractual Allowances	\$ (701,666)	\$ (1,266,196)	\$ (594,082)	\$ (1,005,169)	\$ (1,142,215)	\$ (937,672)	\$ (1,117,578)	\$ (1,404,731)	\$ (1,207,637)	\$ (1,127,945)	\$ (1,169,064)	\$ (1,056,489)	\$ (1,426,251)
12 Charity Discounts	\$ (19,909)	\$ 316	\$ (37,472)	\$ (9,302)	\$ 52	\$ 5,618	\$ (387)	\$ (17,460)	\$ (10,381)	\$ 340	\$ -	\$ (8,222)	\$ (1,113)
13 Other Allowances	\$ (20,579)	\$ (36,818)	\$ (32,604)	\$ (10,376)	\$ (9,799)	\$ (20,517)	\$ (18,670)	\$ (9,611)	\$ (10,349)	\$ (22,283)	\$ (11,649)	\$ (15,502)	\$ (17,336)
14 Bad Debt	\$ (73,472)	\$ 9,850	\$ (11,610)	\$ (38,433)	\$ (60,875)	\$ (97,443)	\$ (68,022)	\$ (97,996)	\$ (40,383)	\$ (64,925)	\$ (54,909)	\$ (3,329)	\$ (52,875)
15 Total Deductions	\$ (815,626)	\$ (1,292,848)	\$ (675,768)	\$ (1,063,280)	\$ (1,212,837)	\$ (1,050,014)	\$ (1,204,657)	\$ (1,529,798)	\$ (1,268,750)	\$ (1,214,813)	\$ (1,235,622)	\$ (1,083,542)	\$ (1,497,575)
16 Net Patient Revenue	\$ 2,168,135	\$ 857,086	\$ 2,275,769	\$ 2,022,952	\$ 2,150,043	\$ 2,320,516	\$ 2,194,809	\$ 1,984,571	\$ 1,748,957	\$ 1,853,384	\$ 1,669,537	\$ 1,646,172	\$ 2,061,367
17 % of Gross Revenue	72.66%	39.87%	77.10%	65.55%	63.93%	68.85%	64.56%	56.47%	57.96%	60.41%	57.47%	60.31%	57.92%
18 Meaningful Use Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Quality Payments	\$ -	\$ 50,221	\$ -	\$ 218,130	\$ -	\$ -	\$ 108,036	\$ 321	\$ -	\$ -	\$ 101,208	\$ -	\$ 100,672
20 IGT Payments	\$ -	\$ 3,814,192	\$ 4,014,605	\$ -	\$ -	\$ 12,268	\$ 523,267	\$ 1,262,250	\$ -	\$ -	\$ 1,697,607	\$ 1,697,601	\$ -
21 Other Operating Revenue	\$ 23,753	\$ 4,205	\$ 11,686	\$ 4,310	\$ 2,466	\$ 72,275	\$ 7,239	\$ 11,284	\$ 5,193	\$ 94,931	\$ 5,042	\$ 5,159	\$ 3,648
22 Total Operating Revenue	\$ 2,191,888	\$ 4,725,704	\$ 6,302,060	\$ 2,245,392	\$ 2,152,509	\$ 2,392,791	\$ 2,322,352	\$ 2,519,443	\$ 3,016,400	\$ 1,948,315	\$ 1,775,787	\$ 3,348,938	\$ 3,863,288
23 EXPENSES													
24 Salaries & Wages	\$ (1,075,743)	\$ (998,179)	\$ (1,016,136)	\$ (995,825)	\$ (1,035,560)	\$ (1,054,164)	\$ (1,016,621)	\$ (1,116,843)	\$ (1,050,070)	\$ (1,068,440)	\$ (1,083,822)	\$ (979,439)	\$ (1,232,581)
25 Employee Benefits	\$ (411,107)	\$ (380,632)	\$ (370,086)	\$ (370,344)	\$ (447,500)	\$ (394,504)	\$ (355,947)	\$ (422,165)	\$ (418,457)	\$ (497,099)	\$ (449,467)	\$ (437,997)	\$ (444,231)
26 Professional Fees - Medical	\$ (180,813)	\$ (137,063)	\$ (180,277)	\$ (202,588)	\$ (191,796)	\$ (198,153)	\$ (189,821)	\$ (212,565)	\$ (184,524)	\$ (183,832)	\$ (203,514)	\$ (202,535)	\$ (222,160)
27 Professional Fees - Other	\$ (13,418)	\$ (14,813)	\$ (15,440)	\$ (7,839)	\$ (5,249)	\$ (17,370)	\$ (6,578)	\$ (4,945)	\$ (7,855)	\$ (3,937)	\$ (13,801)	\$ (27,044)	\$ (8,254)
28 Supplies	\$ (199,522)	\$ (151,729)	\$ (148,196)	\$ (68,715)	\$ (188,428)	\$ (179,795)	\$ (201,692)	\$ (197,269)	\$ (239,863)	\$ (226,299)	\$ (143,001)	\$ (165,108)	\$ (192,689)
29 Purchased Services	\$ (178,158)	\$ (143,265)	\$ (127,556)	\$ (300,736)	\$ (164,166)	\$ (194,035)	\$ (192,446)	\$ (281,199)	\$ (214,397)	\$ (245,778)	\$ (284,018)	\$ (225,829)	\$ (229,410)
30 Insurance	\$ 39,081	\$ (29,409)	\$ (29,409)	\$ (29,073)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,078)	\$ (31,357)	\$ (31,636)	\$ (31,357)	\$ (31,357)
31 Rental and Leases	\$ (6,572)	\$ (6,572)	\$ (8,236)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)
32 Repairs and Maintenance	\$ (60,726)	\$ (77,954)	\$ (66,261)	\$ (59,178)	\$ (61,400)	\$ (83,704)	\$ (43,013)	\$ (63,115)	\$ (76,045)	\$ (52,642)	\$ (38,289)	\$ (74,875)	\$ (62,495)
33 Utilities and Telephone	\$ (56,319)	\$ (61,926)	\$ (72,718)	\$ (84,492)	\$ (39,007)	\$ (77,351)	\$ (48,639)	\$ (67,242)	\$ (77,007)	\$ (84,068)	\$ (80,476)	\$ (61,933)	\$ (74,592)
34 Depreciation Amortization	\$ (92,896)	\$ (89,455)	\$ (90,127)	\$ (187,118)	\$ (109,142)	\$ (107,956)	\$ (108,633)	\$ (113,490)	\$ (113,761)	\$ (114,772)	\$ (108,941)	\$ (96,338)	\$ (96,054)
35 Other Expenses	\$ (70,938)	\$ (22,667)	\$ (28,402)	\$ (184,222)	\$ (32,616)	\$ (91,542)	\$ (31,347)	\$ (34,884)	\$ (30,394)	\$ (38,524)	\$ (33,975)	\$ (31,700)	\$ (39,828)
36 Total Operating Expenses	\$ (2,307,131)	\$ (2,113,664)	\$ (2,152,844)	\$ (2,495,252)	\$ (2,311,203)	\$ (2,434,913)	\$ (2,231,076)	\$ (2,550,056)	\$ (2,448,573)	\$ (2,551,870)	\$ (2,476,062)	\$ (2,339,277)	\$ (2,638,773)
37 Income From Operations	\$ (115,243)	\$ 2,612,040	\$ 4,149,216	\$ (249,860)	\$ (158,694)	\$ (42,122)	\$ 91,276	\$ (30,613)	\$ 567,827	\$ (603,555)	\$ (700,275)	\$ 1,009,661	\$ 1,224,515
38 Tax Revenue	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875
39 Non Capital Grants and Donations	\$ -	\$ 786	\$ 62,038	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 40,000	\$ -
40 Interest Income	\$ -	\$ 18,890	\$ -	\$ -	\$ 50,064	\$ -	\$ -	\$ 37,921	\$ -	\$ -	\$ 29,553	\$ -	\$ 3
41 Interest Expense	\$ (26,264)	\$ (29,891)	\$ (27,418)	\$ (6,387)	\$ (22,044)	\$ (22,139)	\$ (22,078)	\$ (21,663)	\$ (21,817)	\$ (21,275)	\$ (19,160)	\$ (19,283)	\$ (19,165)
42 Non-Operating Income (Expenses)	\$ 376	\$ 21,100	\$ 2,844	\$ 2,801	\$ 3,325	\$ 2,653	\$ 20	\$ -	\$ 7,880	\$ 3,125	\$ 3,444	\$ 3,375	\$ 3,327
43 Total Non-Operating Gain (Loss)	\$ 24,529	\$ 61,302	\$ 87,881	\$ 46,831	\$ 82,762	\$ 36,389	\$ 33,817	\$ 72,133	\$ 41,938	\$ 42,725	\$ 69,712	\$ 79,967	\$ 40,040
44 Net Income	\$ (90,714)	\$ 2,673,342	\$ 4,237,097	\$ (203,029)	\$ (75,932)	\$ (5,733)	\$ 125,093	\$ 41,520	\$ 609,765	\$ (560,830)	\$ (630,563)	\$ 1,089,628	\$ 1,264,555
45 Operating Margin %	-5.26%	55.27%	65.84%	-11.13%	-7.37%	-1.76%	3.93%	-1.22%	18.82%	-30.98%	-39.43%	30.15%	31.70%
46 Net Margin %	-4.14%	56.57%	67.23%	-9.04%	-3.53%	-24.00%	5.39%	1.65%	20.21%	-28.79%	-35.51%	32.54%	32.73%
47 Payroll as % of Operating Expense	64.45%	65.23%	64.39%	54.75%	64.17%	59.50%	61.52%	60.35%	59.97%	61.35%	61.92%	60.59%	63.55%

Eastern Plumas Health Care
Comparative Balance Sheets - Board Report
Dates as Indicated

	FYE as of 3/31/21	FYE 3/31/2020	FYE 3/31/2019	FYE 3/31/2018	FYE 2021-2020	
					\$ Change	% Change
Assets						
Current Assets						
Cash	\$ 2,269,585	\$ 997,772	\$ 795,345	\$ 72,891	\$ 1,271,813	127.47%
Short-term Investments (LAIF)	\$ 19,408,959	\$ 2,322,626	\$ 669,467	\$ 1,418,790	\$ 17,086,333	735.65%
Total Cash and Equivalents	\$ 21,678,544	\$ 3,320,398	\$ 1,464,812	\$ 1,491,681	\$ 18,358,146	552.89%
Patient Accounts Receivable	\$ 5,595,788	\$ 5,062,087	\$ 5,786,759	\$ 5,812,217	\$ 533,701	10.54%
Accounts Receivable Reserves	\$ (2,044,606)	\$ (1,865,397)	\$ (2,321,798)	\$ (2,218,510)	\$ (179,209)	9.61%
Net Accounts Receivable	\$ 3,551,182	\$ 3,196,689	\$ 3,464,960	\$ 3,593,707	\$ 354,492	11.09%
% of Gross Account Receivables	63.5%	63.1%	59.9%	61.8%		
Inventory	\$ 262,163	\$ 224,891	\$ 229,621	\$ 200,598	\$ 37,272	16.57%
Other Assets	\$ 708,882	\$ 216,237	\$ 117,034	\$ 317,401	\$ 492,645	227.83%
Total Other Assets	\$ 971,044	\$ 441,127	\$ 346,656	\$ 517,999	\$ 529,917	120.13%
Total Current Assets	\$ 26,200,770	\$ 6,958,215	\$ 5,276,428	\$ 5,603,387	\$ 19,242,555	276.54%
Fixed Assets						
Land	\$ 1,123,344	\$ 1,120,209	\$ 948,686	\$ 948,686	\$ 3,135	0.28%
Buildings	\$ 14,837,671	\$ 14,149,712	\$ 14,087,815	\$ 10,608,171	\$ 687,959	4.86%
Capital Equipment	\$ 14,372,618	\$ 13,542,096	\$ 12,598,701	\$ 12,514,448	\$ 830,521	6.13%
In Progress	\$ -	\$ 957,897	\$ 456,918	\$ 3,125,124	\$ (957,897)	-100.00%
Total Plant & Equipment	\$ 30,333,632	\$ 29,769,915	\$ 28,092,120	\$ 27,196,430	\$ 563,717	1.89%
Accumulated Depreciation	\$ (21,141,289)	\$ (19,805,553)	\$ (18,598,276)	\$ (17,594,163)	\$ (1,335,736)	6.74%
Net Fixed Assets	\$ 9,192,343	\$ 9,964,362	\$ 9,493,844	\$ 9,602,266	\$ (772,018)	-7.75%
Total Assets	\$ 35,393,114	\$ 16,922,577	\$ 14,770,272	\$ 15,205,654	\$ 18,470,537	109.15%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 583,163	\$ 586,602	\$ 792,968	\$ 1,107,522	\$ (3,439)	-0.59%
Accrued Payroll & Benefits	\$ 1,214,883	\$ 1,018,715	\$ 965,932	\$ 936,968	\$ 196,168	19.26%
Other Current Liabilities	\$ 12,557,012	\$ 206,082	\$ 1,911,072	\$ 787,101	\$ 12,350,930	5993.21%
Total Current Liabilities	\$ 14,355,058	\$ 1,811,399	\$ 3,669,972	\$ 2,831,591	\$ 12,543,659	692.48%
Long-Term Liabilities						
Loans	\$ 5,310,940	\$ 6,097,232	\$ 6,460,762	\$ 3,523,878	\$ (786,292)	-12.90%
Capitalized Leases	\$ -	\$ -	\$ 50,156	\$ 447,688	\$ -	0.00%
Total Long Term Liabilities	\$ 5,310,940	\$ 6,097,232	\$ 6,510,917	\$ 3,971,566	\$ (786,292)	-12.90%
Deferred Revenue	\$ -	\$ -	\$ 151,714	\$ 608,240	\$ -	0.00%
TOTAL LIABILITIES	\$ 19,665,999	\$ 7,908,631	\$ 10,332,603	\$ 7,411,397	\$ 11,757,367	148.67%
Fund Balance	\$ 15,727,115	\$ 9,013,946	\$ 4,437,669	\$ 7,794,257	\$ 6,713,169	74.48%
TOTAL LIABILITIES AND FUND BALANCE	\$ 35,393,114	\$ 16,922,577	\$ 14,770,272	\$ 15,205,654	\$ 18,470,537	109.15%

**EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF MARCH 2021**

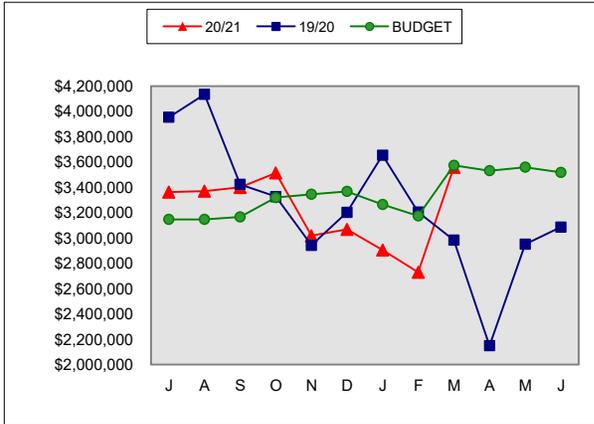
	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH Mar-21	PRIOR MONTH Feb-21	PRIOR YEAR MONTH Mar-20	Jul-20 - Jun-21	Jul-19 - Jun-20
Provider Visits					
Adams, Robert	42	47	1	91	4
Adkins, Stacia	101	82	42	718	781
Aggarwal, Shruti	0	0	0	0	885
Ball, Donald	0	0	28	0	273
Brooks, Michael	73	75	37	657	624
Bugna, Eric	62	42	47	459	424
Coll, Shawni	18	0	0	47	1
Corvera, Amanda	0	0	0	1	37
Cox, Charles	4	6	0	18	59
Dhond, Milind	48	47	42	468	459
Dupuis, William	73	52	0	542	0
Ettinger, Victor	10	18	16	133	133
Farias, Ginger	9	1	4	37	50
Feil, Frederick	0	0	19	69	173
Flapan, Wendy	0	0	0	0	294
Foley, Trish	73	73	56	641	589
Freitas, Paul	1	0	2	4	13
Gould, Roxanne	19	30	0	155	290
Grier, Barnett	216	190	175	1667	1649
Hibler, John	84	50	91	579	908
Hill, Beth	0	0	139	658	1429
Hoffman, Daniel	248	185	211	1657	2164
Hunt, Ben	21	14	17	129	175
Jaquez, Robin	25	27	44	271	525
Mills, William	0	0	1	7	8
Morrison, Mary	170	134	0	1224	525
Muto-Isolani, Antonio	0	0	0	7	1
Nielsen, Marc	0	0	1	5	16
Ouyang, Debra	0	0	7	0	53
Phen, Lovsho	125	71	129	1048	1215
Potter, Christina	344	222	282	2278	2123
Prichard, Gail	0	0	0	0	1
Printz, Richard	4	0	7	57	83
Robinson, Ken	0	1	4	24	47
Sapir, Leora	139	122	80	1116	775
Scott, John	0	0	0	0	64
Skiles, Sunny	0	4	7	36	69
Spencer, Christine	87	45	73	660	675
Stoll, Daniel	130	96	105	1021	1088
Streit, Cara	0	18	0	36	21
Sturgis, Cristy	0	0	0	0	63
Swanson, Paul	30	27	2	97	27
Taylor, Peter	0	0	0	22	23
Thompson, Steven	0	0	12	35	26
Vo, Quang	5	3	9	55	73
Walters, Marc	0	0	3	13	14
Williams, Anne	0	0	0	0	34
Wojek, Irene	119	109	84	940	759
Total	2280	1791	1777	17682	19722
Clinics					
Graeagle Medical Clinic	265	191	209	1973	2389
Loyalton Medical Clinic	393	281	331	2778	2745
Pine Street Dental Clinic	0	0	0	0	0
Pine Street Medical Clinic	0	0	0	0	103
Portola Dental Clinic	441	349	253	3072	3298
Portola Medical Clinic	957	750	808	7875	9306
Behavioral Health	182	168	140	1459	1349
Telemed	42	52	36	525	532
Total	2280	1791	1777	17682	19722

EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF MARCH 2021

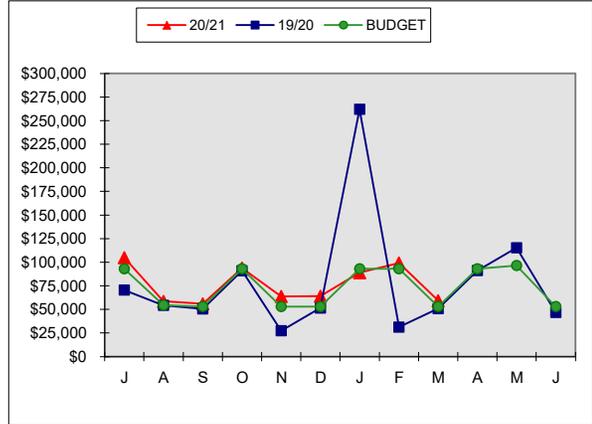
		MONTH TO DATE			YEAR TO DATE	
		CURRENT MONTH Mar-21	PRIOR MONTH Feb-21	PRIOR YEAR MONTH Mar-20	Jul-20 - Jun-21	Jul-19 - Jun-20
1	Acute Inpatient					
	Admissions	10	7	6	81	112
	Discharges	7	8	9	78	114
2	Observations Admissions	6	4	3	48	1504
3	Endoscopy	26	26	0	144	154
4	Ambulatory Services	20	32	25	435	199
5	Ambulance	73	57	83	620	758
6	Emergency Visits	247	167	254	2149	2862
7	Lab Procedures	4271	3404	2497	32759	26204
8	Diagnostic Imaging					
	CT Scan	129	70	104	1203	1377
	Mammography	29	33	16	330	390
	MRI	14	16	9	135	156
	Radiology Procedures	250	151	219	2044	2638
	Ultrasound	88	49	41	644	647
9	Respiratory	80	51	174	608	2004
10	Cardiology	80	97	129	1011	1621
11	Physical Therapy	1301	923	986	9636	6806
12	Occupational Therapy	546	480	394	3929	3683
13	ACUTE CARE					
14	Acute Patient Days	51	27	25	283	414
15	Acute ADC	1.65	0.96	0.81	1.03	1.51
16	% Occupancy Acute	18.28%	10.71%	8.96%	11.43%	16.73%
17	Avg Length of Stay	3	3.5	3.4	3.2	3.7
18	Swing Bed Days	7	11	70	354	608
19	Swing Bed ADC	0.25	0.39	2.26	1.29	2.21
20	Avg Length of Stay	7.00	11.00	25.30	20.40	14.50
21	Observations Hours	106	133	52	1091	1504
22	Observations ADC	0.14	0.20	0.07	0.17	0.23
23	Total ADC	2.04	1.56	3.13	2.48	3.94
	SKILLED NURSING UNIT					
24	Patient Days	1611	1446	1758	14362	14802
25	SNF Average Census	57.54	51.64	56.71	52.23	53.83
26	% Occupancy SNF	87.18%	78.25%	85.92%	79.13%	81.55%
	TOTAL					
27	Patient Days	1669	1484	1853	14999	15824
28	Average Daily Census	53.84	53.00	59.77	54.54	57.54

EASTERN PLUMAS HEALTH CARE MONTHLY FINANCIAL GRAPHS FOR THE YEAR ENDED JUNE 30, 2021

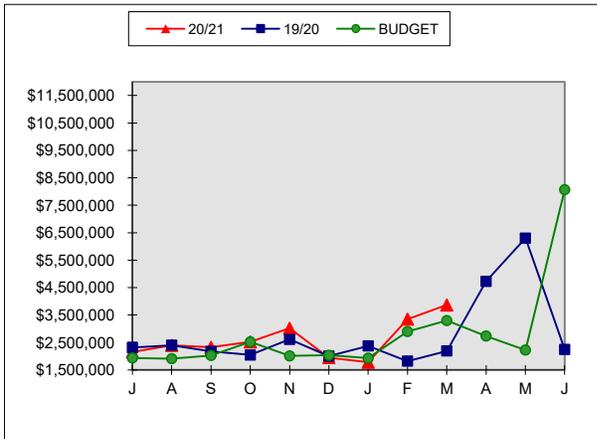
1. GROSS PATIENT REVENUE



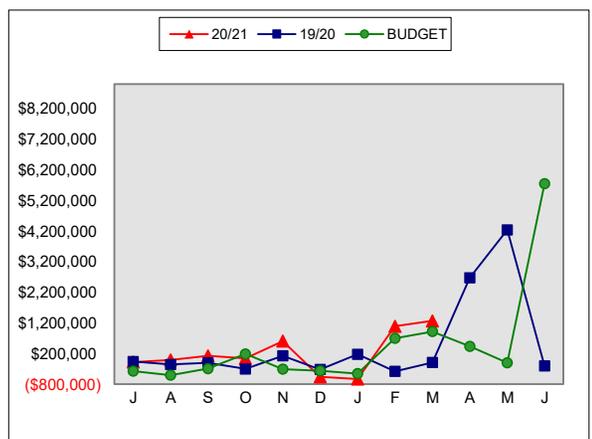
4. NON-OPERATING INCOME



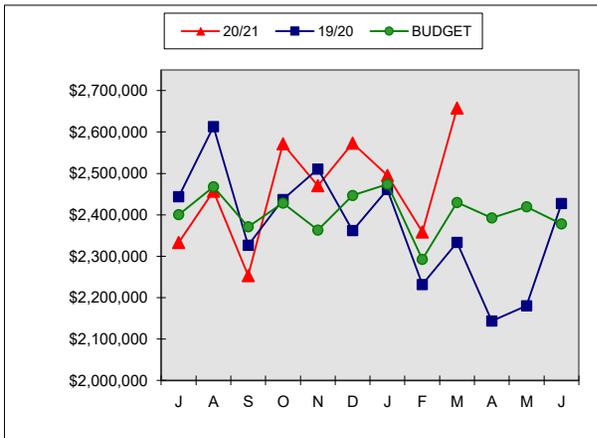
2. ESTIMATED NET REVENUE



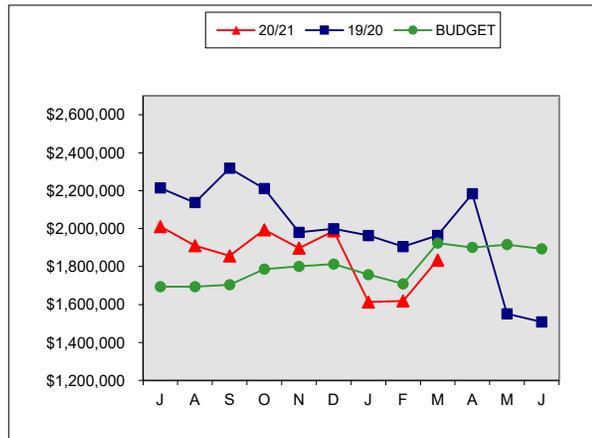
5. NET INCOME (LOSS)



3. OPERATING EXPENSES

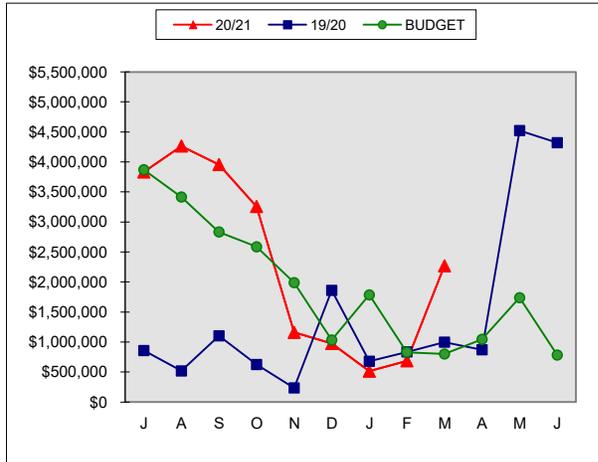


6. CASH RECEIPTS

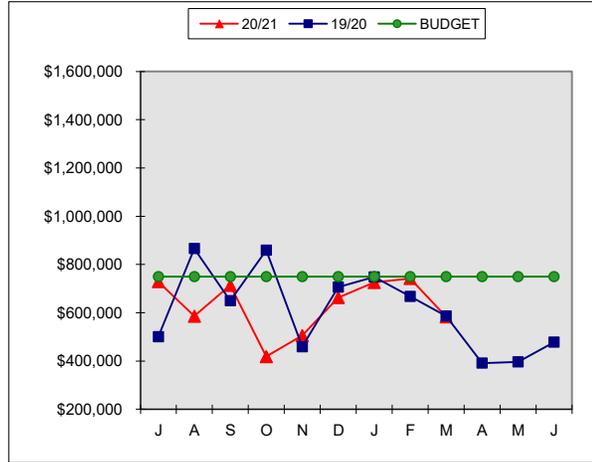


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

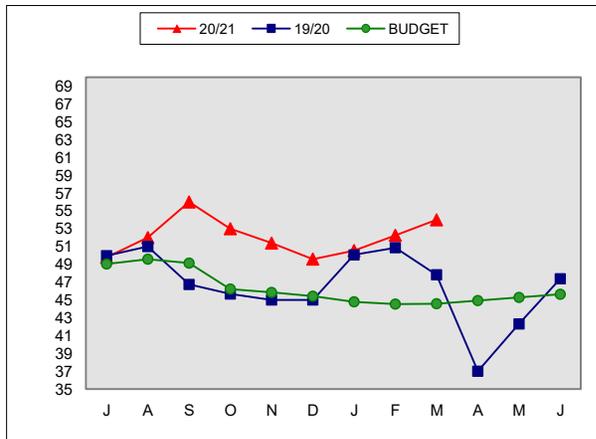
7. OPERATING CASH



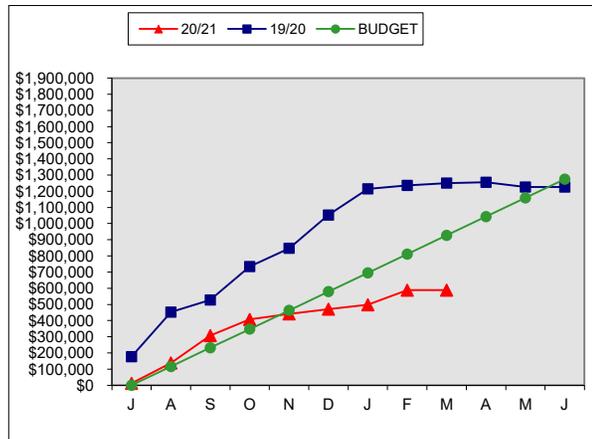
10. ACCOUNTS PAYABLE



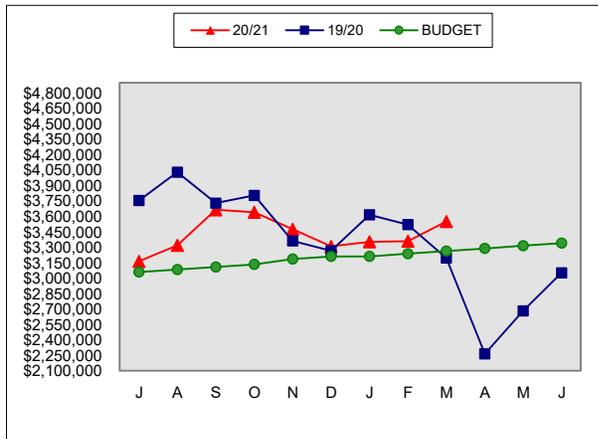
8. ACCOUNTS RECEIVABLE-DAYS



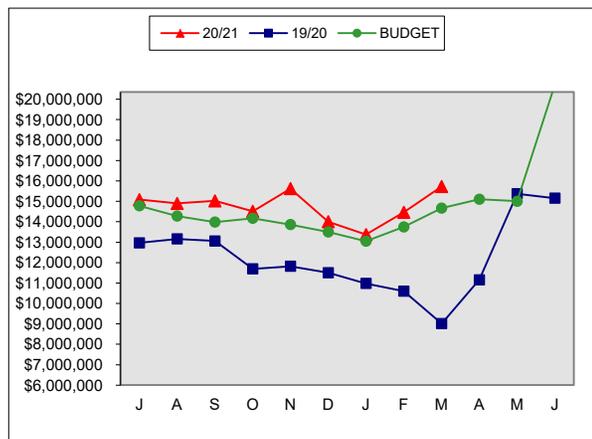
11. CAPITAL EXPENDITURES-YTD



9. ACCOUNTS RECEIVABLE, NET

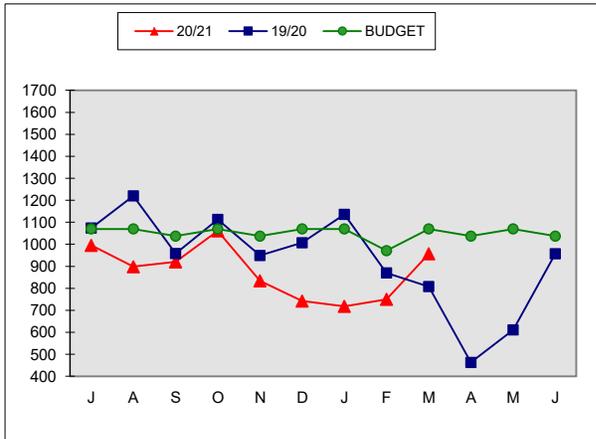


12. FUND BALANCE + NET INCOME (LOSS)

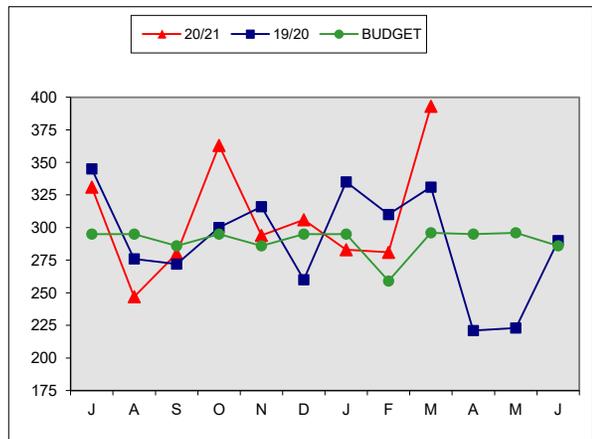


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021

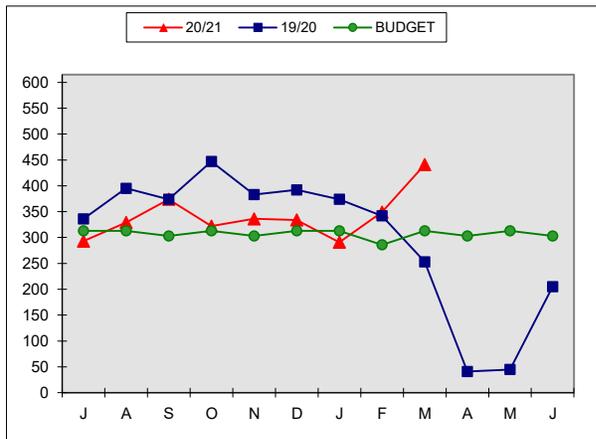
13. PORTOLA MEDICAL CLINIC VISITS



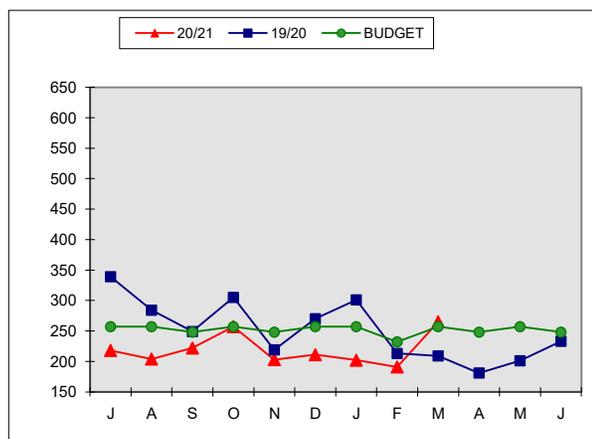
16. LOYALTON MEDICAL CLINIC VISITS



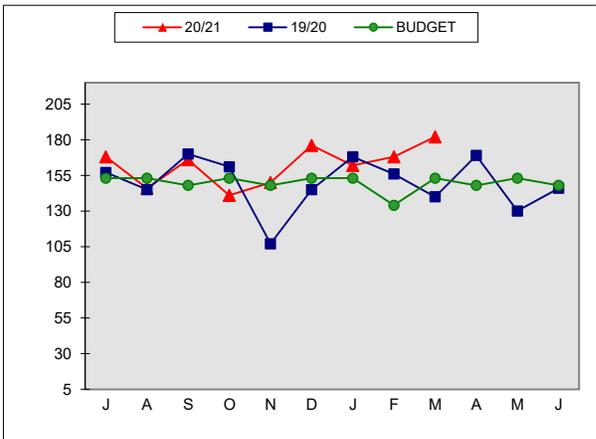
14. PORTOLA DENTAL CLINIC VISITS



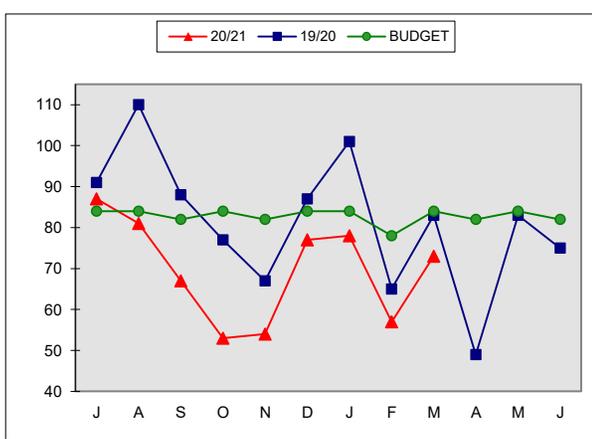
17. GRAEAGLE MEDICAL CLINIC VISITS



15. BEHAVIORAL HEALTH VISITS

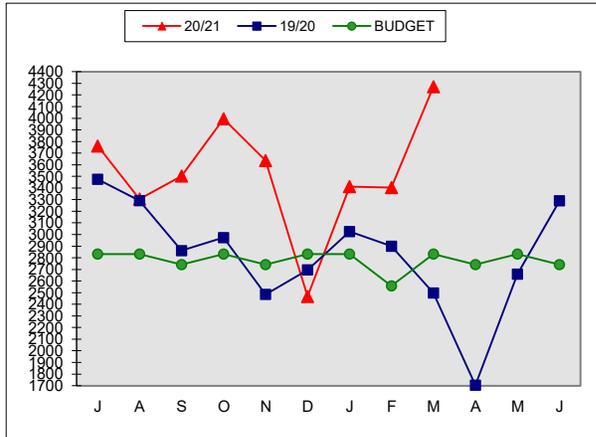


18. AMBULANCE RUNS

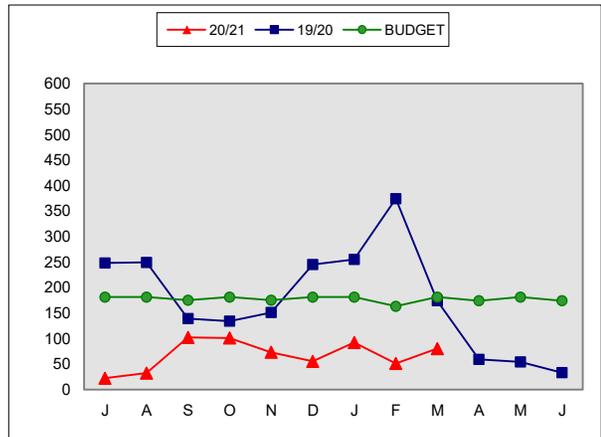


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

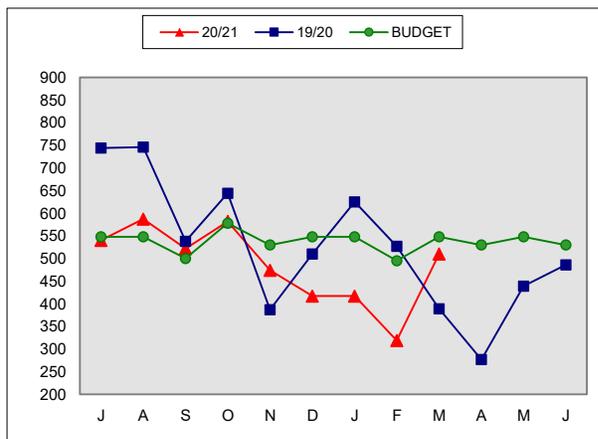
19. LABORATORY PROCEDURES



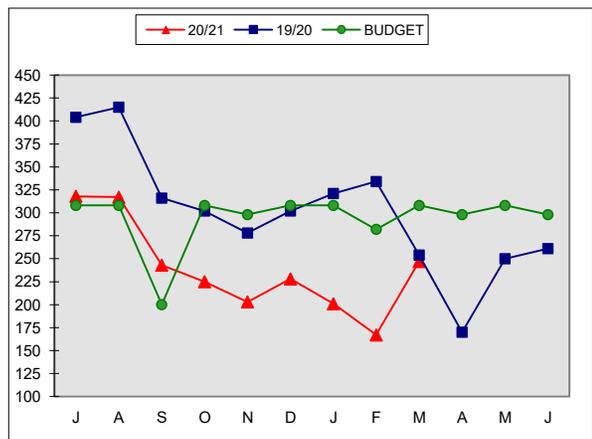
22. RESPIRATORY PROCEDURES



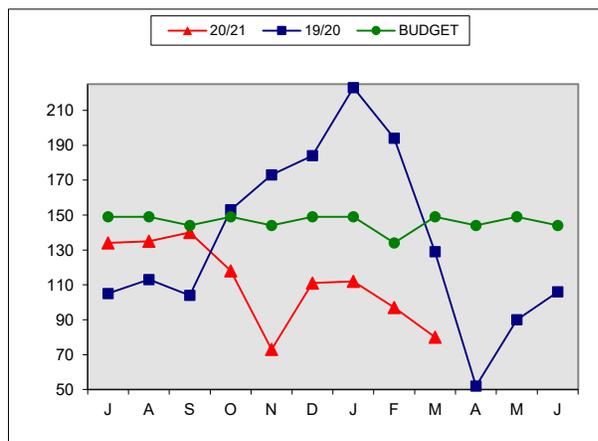
20. RADIOLOGY PROCEDURES



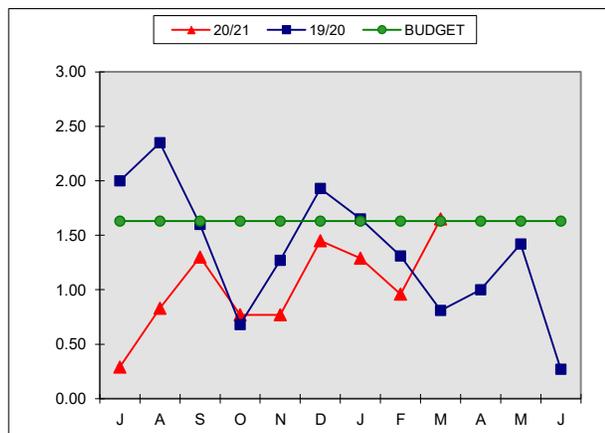
23. EMERGENCY ROOM VISITS



21. ECGS

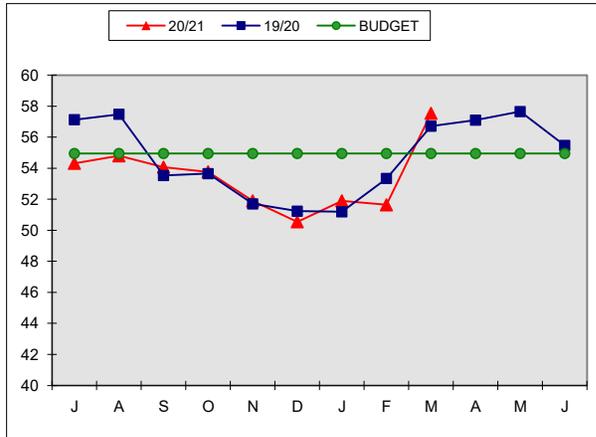


24. AVERAGE DAILY CENSUS - ACUTE

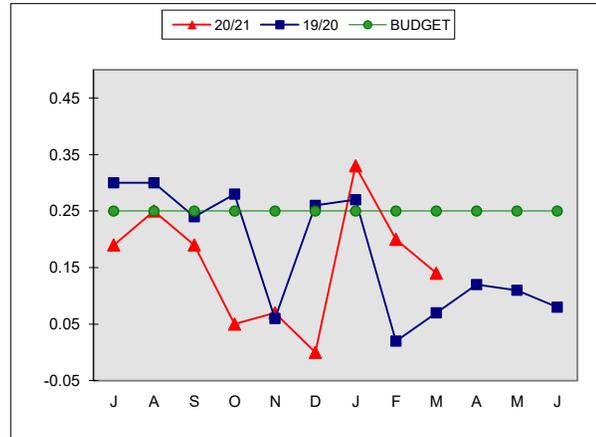


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021

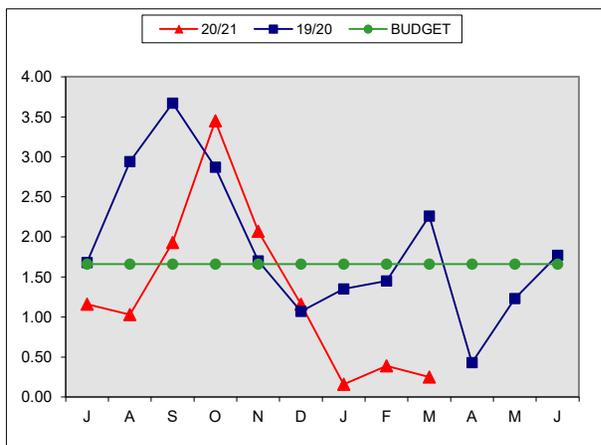
25. AVERAGE DAILY CENSUS - SNF



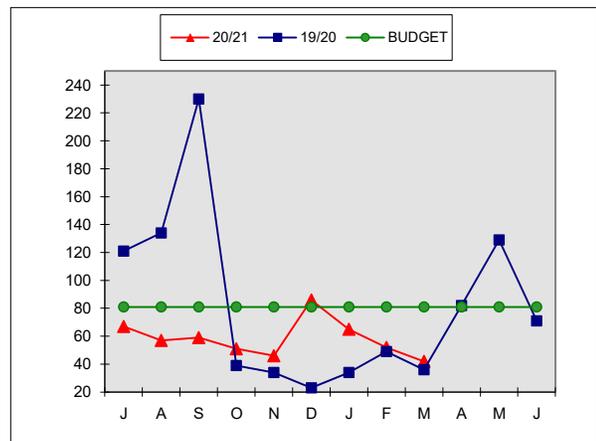
28. AVERAGE DAILY CENSUS - OBSERVATION



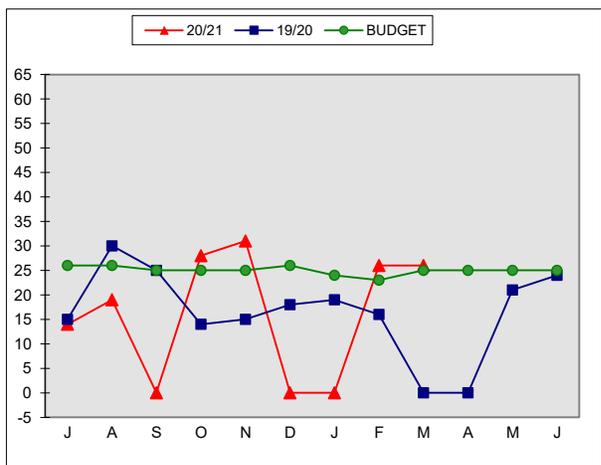
26. AVERAGE DAILY CENSUS-SWING



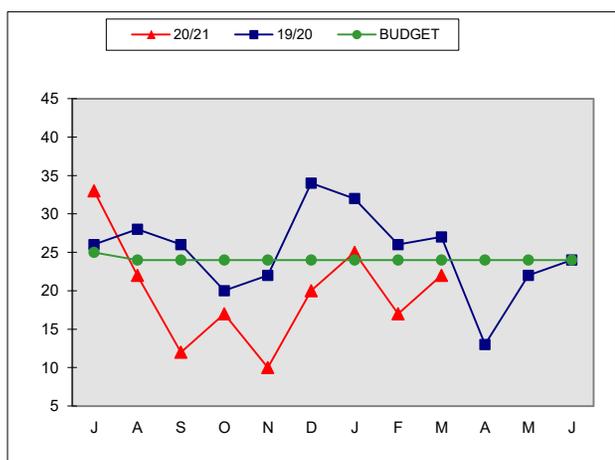
29. TELEMEDICINE VISITS



27. ENDOSCOPY PROCEDURES

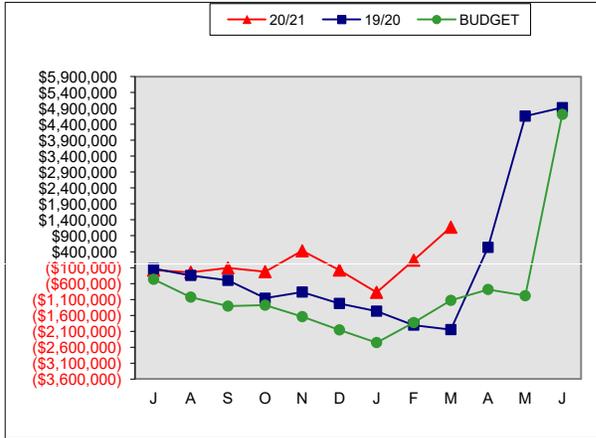


30. EMERGENCY DEPARTMENT TRANSFERS

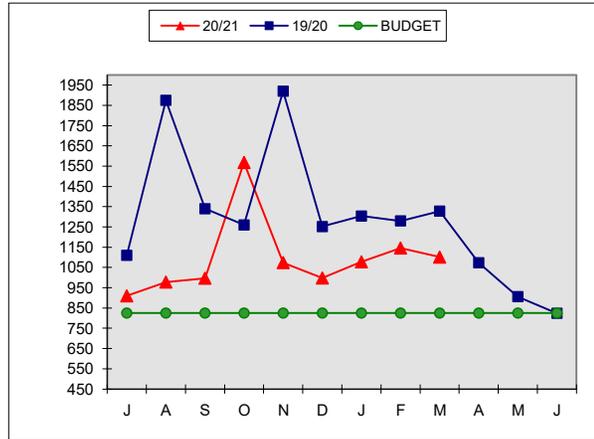


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

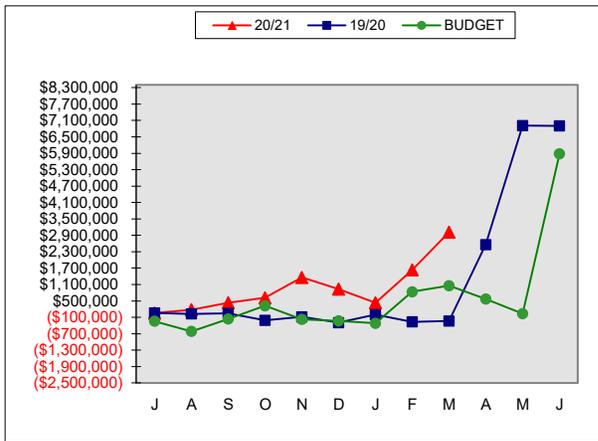
31. YEAR TO DATE OPERATING INCOME (LOSS)



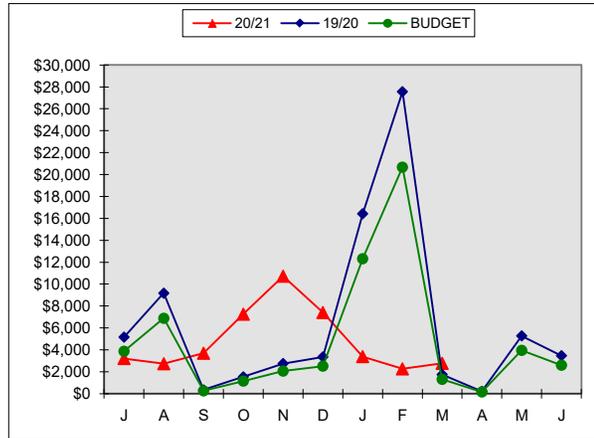
34. OVERTIME HOURS



32. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION



35. DENIALS



33. RETURN ON EQUITY

