



**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA**

Thursday, February 27, 2025 at 3:00 p.m.

The February 27, 2025 Finance Committee meeting will be held in an in-person setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will be accessible to the public. Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Barbara Sokolov at barbara.sokolov@ephc.org who will swiftly resolve such request.

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	
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• Meeting Minutes of 10.24.24 Finance Committee			2-3
• Meeting Minutes of 1.23.25 Finance Committee			4
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Katherine Pairish	I/D	
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is March 27, 2025 at the Portola Medical Clinic Conference Room, 480 1st Avenue, Portola CA 96122.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS**

MINUTES

Thursday, October 24, 2024 at 4:00 p.m.

1. Call to Order

Meeting was called to order at 4:08 p.m.

2. Roll Call

Present: Paul Swanson, M.D., Committee Chair/Board Member, Linda Satchwell, Committee Member/Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; Penny Holland, CNO; Barbara Sokolov, Executive Assistant/Clerk of the Board

3. Consent Calendar

The consent calendar items were approved as submitted.

Motion: Director Satchwell, seconded by Director Swanson.

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Katherine Pairish, CFO

Summary

Total Patient Revenues were over last year by \$109,413 with Net Patient Revenues over last year by \$362,216.

Total Operating Revenue was higher than last year by \$533,042 or 7%. Total Operating Expenses were higher than last year by \$617,926 or 6%. While we posted a loss in the amount of \$1,938,306, our bottom line improved over last year by \$68,498.

Revenues (Year-to-Date September 2024 Compared to Year-to-Date September 2023)

Total Inpatient Revenues were higher by \$56,027, with Skilled Nursing Revenues posting higher by \$34,417. Pro Fees were higher by \$16,601. Total Outpatient Revenues were lower by \$147,918, and Clinic Revenues were higher by \$184,703.

Expenses (Year-to-Date September 2024 Compared to Year-to-Date September 2023)

Salaries and Benefits: Combined Salaries and Benefits were higher by \$193,933.

Purchased Services: Purchased Services were higher by \$353,499. Included in the current year expenses are catch-up payments to Cerner.

Professional Fees: Professional Fees were higher by \$69,284.

Repairs & Maintenance: Repairs & Maintenance were higher by \$15,716.

Utilities: Utilities were higher by \$66,770.

Supplies: Supplies were lower by \$60,449.

Depreciation Expense: Depreciation Expense was higher by \$21,638.

Other Expenses: Other Expenses were lower by \$62,454. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable as of September 30, 2024, was \$10.2 million. This is a 41.23% decrease from September 2023. AR Days as of September 30, 2024, was 73.

Balance Sheet

Total Cash increased 19.46%. Net AR decreased 39.52% and Net Fixed Assets decreased 1.90%. Total Liabilities decreased 7.42%.

Additional Information

Days cash on hand on September 30, 2024, was 160. September 30, 2023, days cash on hand was 142.

Discussed that inflation was contributing to the overall financial picture. Doug and Katherine are working to keep expenses down and revenue up and doing a deep dive with Managers and Directors regarding their departmental operations. Also noted that the IGTs funded between November and February will decrease cash on hand but that IGT monies will be received back late March through June. Several new revenue sources: the 340b program; new health insurance for employees; MRI consortium.

7. **Adjournment**

Meeting adjourned at 4:59 p.m.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS**

MINUTES

Thursday, January 23, 2025 at 4:00 p.m.

1. Call to Order

Meeting was called to order at 4:01 p.m.

2. Roll Call

Present: Paul Swanson, M.D., Committee Chair/Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; Penny Holland, CNO; Barbara Sokolov, Executive Assistant/Clerk of the Board

3. Consent Calendar

No quorum.

4. Board Comments

None.

5. Public Comments

None.

6. Auditor Presentation

Mr. Tucker presented the Audit. See Audit Report in meeting packet.

Jerrel Tucker

7. CFO Report

Waived due to time constraints. Presented at BOD Meeting.

Katherine Pairish, CFO

8. Adjournment

Meeting adjourned at 4:59 p.m.

