



**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
AGENDA**

**Thursday, March 27, 2025 at 3:00 p.m.**

**The March 27, 2025 Finance Committee meeting will be held in an in-person setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will be accessible to the public. Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.**

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Barbara Sokolov at [barbara.sokolov@ephc.org](mailto:barbara.sokolov@ephc.org) who will swiftly resolve such request.

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <b><u>Call to Order</u></b>	Dr. Paul Swanson	A	
2. <b><u>Roll Call</u></b>	Dr. Paul Swanson	I	
3. <b><u>Consent Calendar</u></b>	Dr. Paul Swanson	A	
• Agenda			1
• Meeting Minutes of 2.27.25 Finance Committee			2
4. <b><u>Board Comments</u></b>	Board Members	I	
5. <b><u>Public Comment</u></b>	Members of the Public	I	
6. <b><u>CFO Report</u></b>	Katherine Pairish	I/D	3-7
• Report on February Financials			
7. <b><u>Adjournment</u></b>	Dr. Paul Swanson	A	

*The next regularly scheduled meeting of the Standing Finance Committee is April 24, 2025 at the Portola Medical Clinic Conference Room, 480 1<sup>st</sup> Avenue, Portola CA 96122.*

**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS**

**MINUTES**

**Thursday, February 27, 2025 at 3:00 p.m.**

**1. Call to Order**

Meeting was called to order at 3:01 p.m.

**2. Roll Call**

Present: Paul Swanson, M.D., Committee Chair/Board Member, Linda Satchwell, Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; Penny Holland, CNO; Barbara Sokolov, Executive Assistant/Clerk of the Board

**3. Consent Calendar**

The consent calendar items were approved as submitted.

Motion: Director Satchwell, seconded by Director Swanson.

**4. Board Comments**

None.

**5. Public Comments**

None.

**6. CFO Report**

There were no financial reports at this meeting due to glitches with Cerner that could not be fixed in time. January YTD showed a decrease in gross patient revenue from \$29.7 million last year to \$28.7 million this year due to decreased volume in MRI, Swing, and Outpatient services. Expenses are up 5% and revenue is down 2%. AR days as of 1/31 are at 55 and cash on hand is at 159 days. Two more IGTs (\$1.9 million) expected by the end of the current fiscal year. Discussion about the impact of cuts to Medicaid and Medicare and the federal landscape in general with regard to health care. IGTs could be reduced by 28% or \$3 million.

Katherine Pairish, CFO

**7. Adjournment**

Meeting adjourned at 4:07 p.m.

**Eastern Plumas Health Care**  
**Financial Statements – Board Report**  
**February 2025**

**Summary**

This report will cover year-to-date financials through February 28, 2025, compared to year-to-date through February 29, 2024.

Total Patient Revenues were less than last year by \$100,280 with Net Patient Revenues greater than last year by \$1,368,662, due to a reduction in contractual and bad debt adjustments.

Total Operating Revenue was higher than last year by \$6,686,411. This is due mainly to the receipt of IGT's over last year by \$4,786,912. Operating Expenses were higher than last year by \$1,621,090.

**Revenues (Year-to-Date February 2025 Compared to Year-to-Date February 2024)**

Total Inpatient Revenues were higher by \$720,768, with Skilled Nursing Revenues posting higher by \$925,476. This is due to timing of the posting of SNF revenue in Cerner. Pro Fees were lower by \$100,840. Total Outpatient Revenues were lower by \$955,764, and Clinic Revenues were higher by \$235,556.

**Expenses (Year-to-Date February 2025 Compared to Year-to-Date February 2024)**

**Salaries and Benefits:** Combined Salaries and Benefits were higher by \$185,068 or 1%.

**Purchased Services:** Purchased Services were higher by \$1,187,011 or 33%.

**Professional Fees:** Professional Fees were higher by \$96,952 or 4%.

**Repairs & Maintenance:** Repairs & Maintenance were lower by \$84,631 or 16%.

**Utilities:** Utilities were higher by \$144,396 or 17%.

**Supplies:** Supplies were higher by \$14,313 or 1%.

**Depreciation Expense:** Depreciation Expense was higher by \$64,163 or 8%.

**Other Expenses:** Other Expenses were lower by \$40,994 or 6%. These include training, travel, and dues and subscriptions.

**Revenue Cycle**

Gross Accounts Receivable as of February 28, 2025, was \$8.4 million. This is a 49% decrease from February 29, 2024. AR Days as of February 28, 2025 was 63.

**Balance Sheet**

Total cash increased \$8,981,197 or 76%. Net AR decreased \$4,030,513 or 50%. Total Liabilities increased \$398,466 or 6%.

**Additional Information**

Days cash on hand on February 28, 2025 was 195. February 29, 2024, days cash on hand was 111. This is primarily due to the receipt of IGT's in the amount of \$4,786,912 over last year.

Eastern Plumas Health Care  
Income Statement  
DRAFT  
Year-to-Date Comparative

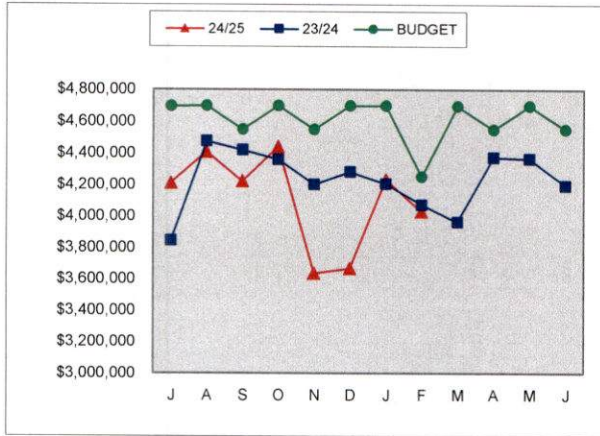
		% Net Pt				
			Revenue	Year- to-Date 2/28/25	Year- to-Date 2/29/24	\$ Variance
<b>1</b>	<b>REVENUE</b>					
2	Inpatient Revenue		\$	1,303,537	1,244,245	\$ 59,292
3	Inpatient Revenue - Swing Bed		\$	1,065,000	1,329,000	\$ (264,000)
4	Inpatient Revenue - SNF		\$	8,047,266	7,121,790	\$ 925,476
	Inpatient Revenue		\$	10,415,803	9,695,035	\$ 720,768
5	All Pro Fees		\$	2,428,307	2,529,147	\$ (100,840)
7	Outpatient Revenue		\$	16,963,730	17,919,494	\$ (955,764)
8	Clinics		\$	3,919,064	3,683,508	\$ 235,556
9	<b>Total Patient Revenue</b>		\$	33,726,904	33,827,184	\$ (100,280)
11	Contractual Allowances		\$	(11,435,216)	(11,644,544)	\$ 209,328
12	Charity Discounts		\$	(44,059)	(45,628)	\$ 1,569
13	Other Allowances		\$	(28,590)	(241,980)	\$ 213,390
14	Bad Debt		\$	(603,263)	(1,647,918)	\$ 1,044,655
15	<b>Total Deductions</b>		\$	(12,111,128)	(13,580,070)	\$ 1,468,942
16	<b>Net Patient Revenue</b>		\$	21,615,776	20,247,114	\$ 1,368,662
17	% of Gross Revenue			64.09%	59.85%	4.24%
18	Meaningful Use Revenue		\$	-	-	\$ -
19	Quality Payments		\$	419,266	-	\$ 419,266
20	IGT Payments		\$	7,032,201	2,245,289	\$ 4,786,912
21	Other Operating Revenue		\$	199,765	88,194	\$ 111,571
22	<b>Total Operating Revenue</b>		\$	29,267,008	22,580,597	\$ 6,686,411
<b>23</b>	<b>EXPENSES</b>					
24	Salaries and PTO	54.0%	\$	(11,663,174)	(11,648,847)	\$ (14,327)
25	Employee Benefits	18.7%	\$	(4,036,736)	(3,865,995)	\$ (170,741)
26	Professional Fees - Medical	11.1%	\$	(2,390,147)	(2,345,246)	\$ (44,901)
27	Professional Fees - Other	0.8%	\$	(172,678)	(120,627)	\$ (52,051)
28	Supplies	8.7%	\$	(1,875,984)	(1,861,671)	\$ (14,313)
29	Purchased Services	22.0%	\$	(4,753,621)	(3,566,610)	\$ (1,187,011)
30	Insurance	1.7%	\$	(364,910)	(354,723)	\$ (10,187)
31	Rental and Leases	0.4%	\$	(94,145)	(49,520)	\$ (44,625)
32	Repairs and Maintenance	2.0%	\$	(435,748)	(520,379)	\$ 84,631
33	Utilities and Telephone	4.7%	\$	(1,016,439)	(872,043)	\$ (144,396)
34	Depreciation Amortization	4.2%	\$	(908,577)	(844,414)	\$ (64,163)
35	Other Expenses	2.8%	\$	(599,023)	(640,017)	\$ 40,994
36	<b>Total Operating Expenses</b>	131.0%	\$	(28,311,182)	(26,690,092)	\$ (1,621,090)
37	<b>Income From Operations</b>	4.4%	\$	955,826	(4,109,495)	\$ 5,065,321
38	Tax Revenue	-2.0%	\$	433,600	433,600	\$ -
39	Non Capital Grants and Donations	-0.5%	\$	106,000	180,404	\$ (74,404)
40	Interest Income	-2.6%	\$	555,318	407,420	\$ 147,898
41	Interest Expense	0.6%	\$	(130,117)	(139,406)	\$ 9,289
42	Non-Operating Income (Expenses)	-0.3%	\$	70,413	87,370	\$ (16,957)
43	<b>Total Non-Operating Gain (Loss)</b>	-4.8%	\$	1,035,214	969,388	\$ 65,826
44	<b>Net Income</b>	9.2%	\$	1,991,040	(3,140,107)	\$ 5,131,147
45	Operating Margin %			3.27%	-18.20%	21.47%
46	Net Margin %			6.80%	-13.91%	20.71%
47	Payroll as % of Operating Expense			55.45%	58.13%	

**Eastern Plumas Health Care**  
**Comparative Balance Sheets - Board Report**  
**DRAFT**  
**Dates as Indicated**

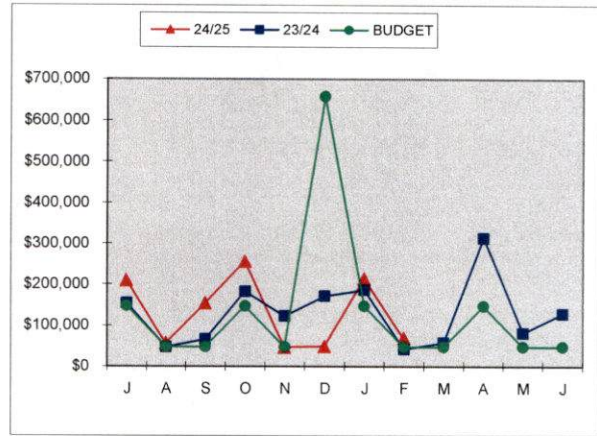
	FYE	FYE	FYE	FYE	FYE 2025-2024	
	as of 2/28/25	2/29/2024	2/28/2023	2/28/2022	\$ Change	% Change
<b>Assets</b>						
<b>Current Assets</b>						
Cash	\$ 1,060,845	\$ 1,000,735	\$ 1,251,360	\$ 1,361,150	\$ 60,110	6.01%
Short-term Investments (LAIF)	\$ 19,780,089	\$ 10,859,002	\$ 12,872,845	\$ 27,375,475	\$ 8,921,087	82.15%
<b>Total Cash and Equivalents.</b>	<b>\$ 20,840,934</b>	<b>\$ 11,859,737</b>	<b>\$ 14,124,205</b>	<b>\$ 28,736,626</b>	<b>\$ 8,981,197</b>	<b>75.73%</b>
Patient Accounts Receivable	\$ 8,432,266	\$ 16,458,600	\$ 9,338,523	\$ 5,867,729	\$ (8,026,334)	-48.77%
Accounts Receivable Reserves	\$ (4,416,800)	\$ (8,412,620)	\$ (3,744,325)	\$ (2,138,587)	\$ 3,995,820	-47.50%
<b>Net Accounts Receivable</b>	<b>\$ 4,015,467</b>	<b>\$ 8,045,980</b>	<b>\$ 5,594,199</b>	<b>\$ 3,729,142</b>	<b>\$ (4,030,513)</b>	<b>-50.09%</b>
% of Gross Account Receivables	47.6%	48.9%	59.9%	63.6%		
Inventory	\$ 601,328	\$ 590,702	\$ 481,936	\$ 450,850	\$ 10,626	1.80%
Other Assets	\$ 84,793	\$ 542,650	\$ 817,014	\$ 296,438	\$ (457,857)	-84.37%
<b>Total Other Assets</b>	<b>\$ 686,121</b>	<b>\$ 1,133,352</b>	<b>\$ 1,298,950</b>	<b>\$ 747,287</b>	<b>\$ (447,231)</b>	<b>-39.46%</b>
<b>Total Current Assets</b>	<b>\$ 25,542,522</b>	<b>\$ 21,039,069</b>	<b>\$ 21,017,353</b>	<b>\$ 33,213,055</b>	<b>\$ 4,503,452</b>	<b>21.41%</b>
<b>Fixed Assets</b>						
Land	\$ 1,209,214	\$ 1,166,344	\$ 1,166,344	\$ 1,123,344	\$ 42,870	3.68%
Buildings	\$ 16,400,921	\$ 15,220,840	\$ 15,218,416	\$ 14,878,413	\$ 1,180,081	7.75%
Capital Equipment	\$ 16,794,707	\$ 16,411,290	\$ 15,320,049	\$ 14,839,189	\$ 383,417	2.34%
In Progress	\$ 938,215	\$ 3,385,744	\$ 2,394,949	\$ 493,703	\$ (2,447,529)	-72.29%
<b>Total Plant &amp; Equipment</b>	<b>\$ 35,343,057</b>	<b>\$ 36,184,218</b>	<b>\$ 34,099,757</b>	<b>\$ 31,334,649</b>	<b>\$ (841,161)</b>	<b>-2.32%</b>
Accumulated Depreciation	\$ (23,091,881)	\$ (23,938,454)	\$ (22,968,891)	\$ (22,081,321)	\$ 846,573	-3.54%
<b>Net Fixed Assets</b>	<b>\$ 12,251,176</b>	<b>\$ 12,245,764</b>	<b>\$ 11,130,866</b>	<b>\$ 9,253,329</b>	<b>\$ 5,412</b>	<b>0.04%</b>
<b>Total Assets</b>	<b>\$ 37,793,697</b>	<b>\$ 33,284,833</b>	<b>\$ 32,148,220</b>	<b>\$ 42,466,384</b>	<b>\$ 4,508,865</b>	<b>13.55%</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 1,192,720	\$ 808,873	\$ 1,182,434	\$ 777,650	\$ 383,847	47.45%
Accrued Payroll & Benefits	\$ 1,882,592	\$ 1,415,629	\$ 2,208,726	\$ 1,297,751	\$ 466,963	32.99%
Other Current Liabilities	\$ 21,979	\$ 138,571	\$ 1,947,340	\$ 6,766,383	\$ (116,592)	100.00%
<b>Total Current Liabilities</b>	<b>\$ 3,097,291</b>	<b>\$ 2,363,073</b>	<b>\$ 5,338,501</b>	<b>\$ 8,841,784</b>	<b>\$ 734,218</b>	<b>31.07%</b>
<b>Long-Term Liabilities</b>						
Loans	\$ 3,931,911	\$ 4,267,663	\$ 4,596,825	\$ 4,902,430	\$ (335,752)	-7.87%
Capitalized Leases	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Long Term Liabilities</b>	<b>\$ 3,931,911</b>	<b>\$ 4,267,663</b>	<b>\$ 4,596,825</b>	<b>\$ 4,902,430</b>	<b>\$ (335,752)</b>	<b>-7.87%</b>
Deferred Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTAL LIABILITIES</b>	<b>\$ 7,029,202</b>	<b>\$ 6,630,736</b>	<b>\$ 9,935,326</b>	<b>\$ 13,744,214</b>	<b>\$ 398,466</b>	<b>6.01%</b>
<b>Fund Balance</b>	<b>\$ 30,764,495</b>	<b>\$ 26,654,097</b>	<b>\$ 22,212,895</b>	<b>\$ 28,722,170</b>	<b>\$ 4,110,398</b>	<b>15.42%</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 37,793,697</b>	<b>\$ 33,284,833</b>	<b>\$ 32,148,220</b>	<b>\$ 42,466,384</b>	<b>\$ 4,508,864</b>	<b>13.55%</b>

# EASTERN PLUMAS HEALTH CARE MONTHLY FINANCIAL GRAPHS FOR THE YEAR ENDED JUNE 30, 2025

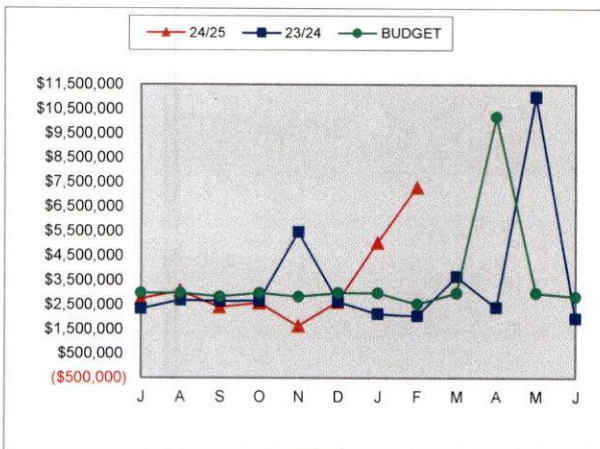
## 1. GROSS PATIENT REVENUE



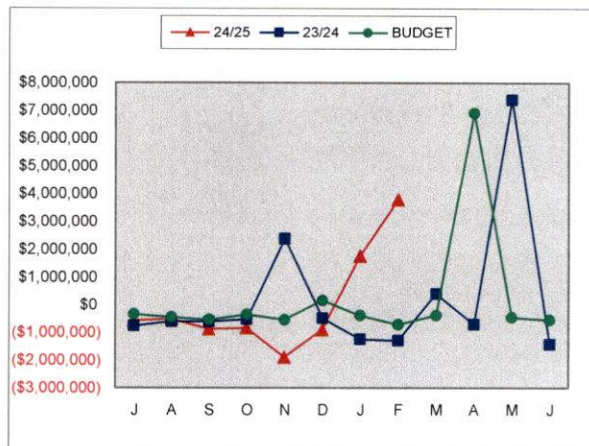
## 4. NON-OPERATING INCOME



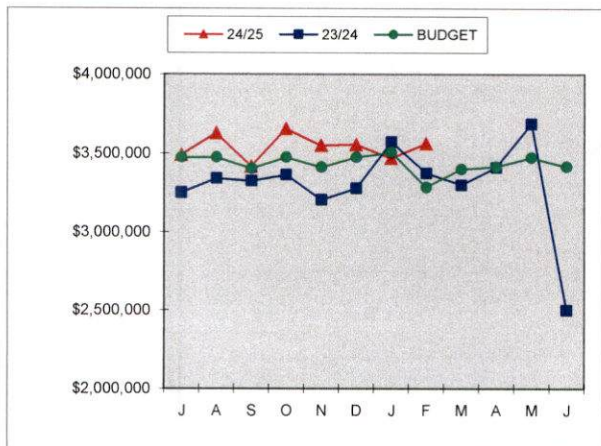
## 2. ESTIMATED NET REVENUE



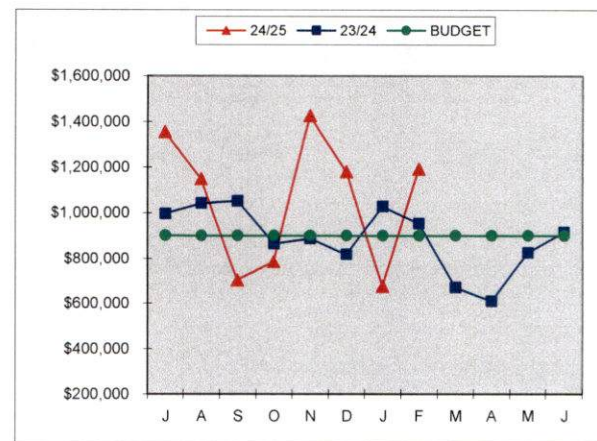
## 5. NET INCOME (LOSS)



## 3. OPERATING EXPENSES

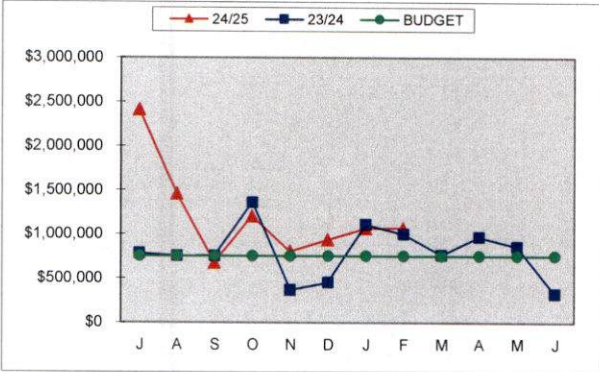


## 6. ACCOUNTS PAYABLE

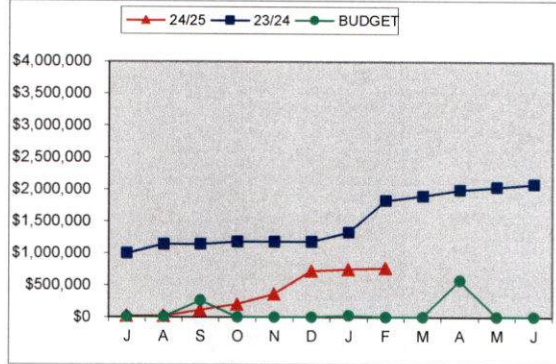


**EASTERN PLUMAS HEALTH CARE  
MONTHLY FINANCIAL GRAPHS  
FOR THE YEAR ENDED JUNE 30, 2025**

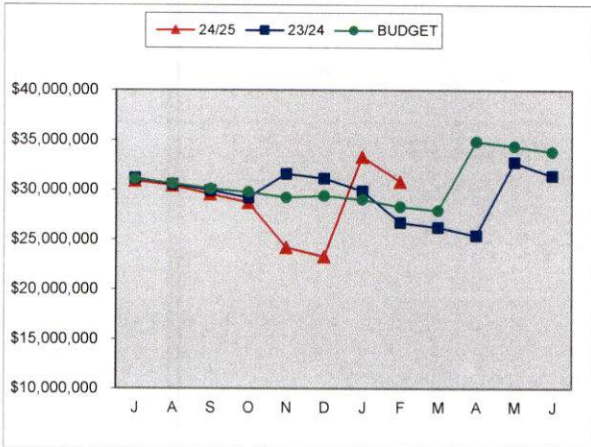
**7. OPERATING CASH**



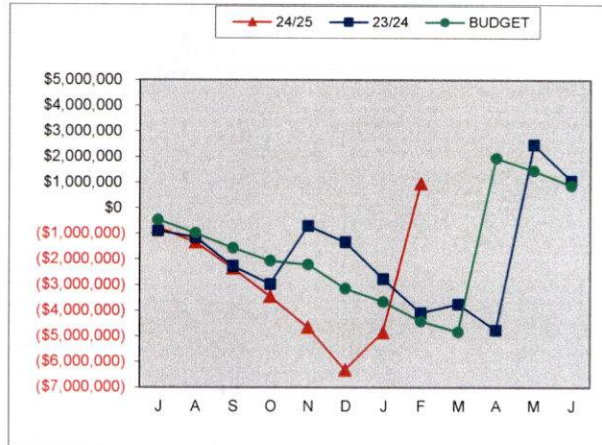
**10. CAPITAL EXPENDITURES-YTD**



**8. FUND BALANCE + NET INCOME (LOSS)**



**11. YEAR TO DATE OPERATING INCOME (LOSS)**



**9. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION**

