



EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA

Thursday, May 22, 2025 at 3:00 p.m.

The May 22, 2025 Finance Committee meeting will be held in an in-person setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will be accessible to the public. Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Barbara Sokolov at barbara.sokolov@ephc.org who will swiftly resolve such request.

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	
• Agenda			1
• Meeting Minutes of 4.24.25 Finance Committee			2-3
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Katherine Pairish	I/D	4-8
• Report on April Financials			
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is June 26, 2025 at the Portola Medical Clinic Conference Room, 480 1st Avenue, Portola CA 96122.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES**

Thursday, April 24, 2025 at 3:00 p.m.

1. Call to Order

Meeting was called to order at 3:00 p.m.

2. Roll Call

Present: Paul Swanson, M.D., Committee Chair/Board Member, Linda Satchwell, Board Member

Staff in attendance: Doug McCoy, CEO; Penny Holland, CNO; Heather Willis, Substitute Clerk

3. Consent Calendar

The consent calendar items were approved as submitted.

Motion: Director Satchwell, seconded by Director Swanson.

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Katherine was absent due to illness. Doug presented for Katherine.

Katherine Parish, CFO

Summary

This report will cover nine months ending March 31, 2025, compared to nine months ending March 31, 2024. Total Patient Revenues were higher than last year by \$321,302 with Net Patient Revenues higher than last year by \$2,230,564, due to a reduction in contractual allowances as we have worked accounts receivable to reduce aging over 90 days.

Total Operating Revenue was higher than last year by \$7,009,132. This is due mainly to the receipt of IGT's over last year by \$4,165,791 and the reduction in contractual allowances as mentioned above. Operating Expenses were higher than last year by \$1,746,755.

Revenues (Year-to-Date March 2025 Compared to Year-to-Date March 2024)

Total Inpatient Revenues were higher by \$1,053,072, with Skilled Nursing Revenues posting higher by \$997,978. This is due to the timing of the posting of SNF revenue in Cerner. Pro Fees were lower by \$55,174. Total Outpatient Revenues were lower by \$918,310, and Clinic Revenues were higher by \$241,714.

Expenses (Year-to-Date March 2025 Compared to Year-to-Date March 2024)

Salaries and Benefits: Combined Salaries and Benefits were higher by \$151,719 or 1%.

Purchased Services: Purchased Services were higher by \$1,225,830 or 31%.

Professional Fees: Professional Fees were higher by \$87,460 or 3%.

Repairs & Maintenance: Repairs & Maintenance were lower by \$103,242 or 17%.

Utilities: Utilities were higher by \$154,757 or 16%.

Supplies: Supplies were higher by \$17,100 or 1%.

Depreciation Expense: Depreciation Expense was higher by \$78,847 or 8%.

Other Expenses: Other Expenses were lower by \$26,255 or 4%. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable as of March 31, 2025, was \$7.7 million. This is a 50% decrease from March 31, 2024. AR Days as of March 31, 2025, were 58. Down 5 days from prior month.

Balance Sheet

Total cash increased \$8,338,807 or 72%. Net AR decreased \$3,413,226 or 42%. Total Liabilities decreased \$136,063 or 2%. Fund Balance increased \$4,903,194 or 19%

Meeting of the Standing Finance Committee of Eastern Plumas Health Care
April 24, 2025 MINUTES - Continued

Additional Information

Days cash on hand on March 31, 2025, was 177. March 31, 2024, days cash on hand was 109. This is primarily due to the receipt of IGT's in the amount of \$4,165,791 over last year. We estimate days cash on hand at the end of the fiscal year will be 198.

We have begun work on the 25/26 budget and will present for Board approval at the July meeting.

7. Adjournment

Meeting adjourned at 3:48 p.m.

Eastern Plumas Health Care
Financial Statements – Board Report
April 2025

Summary

This report will cover the ten months ending April 30, 2025, compared to ten months ending April 30, 2024.

Total Patient Revenues were lower than last year by \$150,017 with Net Patient Revenues higher than last year by \$2,399,590, due to a reduction in contractual allowances as we have worked accounts receivable to reduce aging over 90 days.

Total Operating Revenue was higher than last year by \$7,507,590. This is due mainly to the receipt of IGT's over last year by \$4,350,789 and the reduction in contractual allowances as mentioned above. Operating Expenses were higher than last year by \$1,831,160.

Revenues (Year-to-Date April 2025 Compared to Year-to-Date April 2024)

Total Inpatient Revenues were higher by \$913,818, with Skilled Nursing Revenues posting higher by \$986,470. This is due to the timing of the posting of SNF revenue in Cerner. Pro Fees were lower by \$91,829. Total Outpatient Revenues were lower by \$1,267,629, and Clinic Revenues were higher by \$295,623.

Expenses (Year-to-Date April 2025 Compared to Year-to-Date April 2024)

Salaries and Benefits: Combined Salaries and Benefits were higher by \$330,485 or 2%.

Purchased Services: Purchased Services were higher by \$1,365,581 or 30%.

Professional Fees: Professional Fees were higher by \$57,033 or 2%.

Repairs & Maintenance: Repairs & Maintenance were lower by \$149,071 or 22%.

Utilities: Utilities were higher by \$117,181 or 11%.

Supplies: Supplies were lower by \$57,248 or 2%.

Depreciation Expense: Depreciation Expense was higher by \$93,223 or 9%.

Other Expenses: Other Expenses were lower by \$23,927 or 3%. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable as of April 30, 2025, was \$6.8 million. This is a 48% decrease from April 30, 2024. AR Days as of April 30, 2025, were 51. Down 7 days from the previous month.

Balance Sheet

Total cash increased \$5,731,733 or 46%. Net AR decreased \$2,575,632 or 38%. Total Liabilities decreased \$914,861 or 14%. Fund Balance increased \$3,962,374 or 16%

Additional Information

Days cash on hand on April 30, 2025 was 169. The decrease since last month is due mainly to the funding of \$1,408,399 in IGT's. If not funded, days cash on hand would be 182. April 30, 2024, days cash on hand was 116. The increase over the prior year is primarily due to the receipt of IGT's in the amount of \$4,350,789 over last year. We estimate days cash on hand at the end of the fiscal year will be 198.

Eastern Plumas Health Care
Income Statement
DRAFT
Year-to-Date Comparative

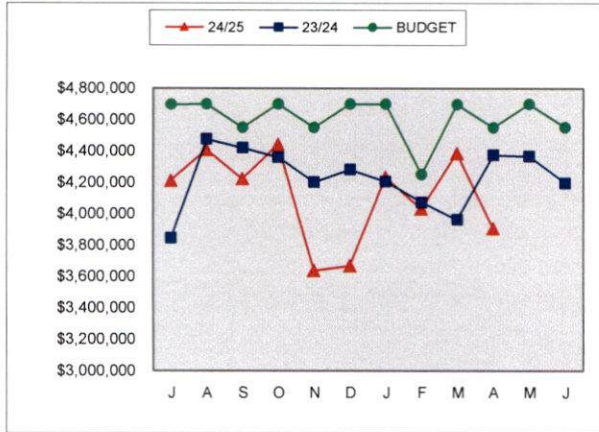
		% Net Pt Revenue	4/30/2025	4/30/2024	\$ Variance
1	REVENUE				
2	Inpatient Revenue		\$ 1,656,160	\$ 1,545,812	\$ 110,348
3	Inpatient Revenue - Swing Bed		\$ 1,545,000	\$ 1,728,000	\$ (183,000)
4	Inpatient Revenue - SNF		\$ 9,917,738	\$ 8,931,268	\$ 986,470
	Inpatient Revenue		\$ 13,118,898	\$ 12,205,080	\$ 913,818
5	All Pro Fees		\$ 2,976,033	\$ 3,067,862	\$ (91,829)
7	Outpatient Revenue		\$ 20,876,983	\$ 22,144,612	\$ (1,267,629)
8	Clinics		\$ 5,040,536	\$ 4,744,913	\$ 295,623
9	Total Patient Revenue		\$ 42,012,450	\$ 42,162,467	\$ (150,017)
11	Contractual Allowances		\$ (13,172,664)	\$ (16,324,804)	\$ 3,152,140
12	Charity Discounts		\$ (56,175)	\$ (71,444)	\$ 15,269
13	Other Allowances		\$ (153,990)	\$ (196,946)	\$ 42,956
14	Bad Debt		\$ (747,914)	\$ (87,156)	\$ (660,758)
15	Total Deductions		\$ (14,130,743)	\$ (16,680,350)	\$ 2,549,607
16	Net Patient Revenue		\$ 27,881,707	\$ 25,482,117	\$ 2,399,590
17	% of Gross Revenue		66.37%	60.44%	5.93%
18	Meaningful Use Revenue		\$ -	\$ -	\$ -
19	Quality Payments		\$ 419,266	\$ 48,926	\$ 370,340
20	IGT Payments		\$ 7,217,199	\$ 2,866,410	\$ 4,350,789
21	Other Operating Revenue		\$ 613,041	\$ 226,170	\$ 386,871
22	Total Operating Revenue		\$ 36,131,213	\$ 28,623,623	\$ 7,507,590
23	EXPENSES				
24	Salaries and PTO	52.7%	\$ (14,680,739)	\$ (14,535,322)	\$ (145,417)
25	Employee Benefits	17.9%	\$ (4,982,041)	\$ (4,796,973)	\$ (185,068)
26	Professional Fees - Medical	10.6%	\$ (2,941,744)	\$ (2,955,568)	\$ 13,824
27	Professional Fees - Other	0.8%	\$ (228,350)	\$ (157,493)	\$ (70,857)
28	Supplies	8.2%	\$ (2,276,341)	\$ (2,333,589)	\$ 57,248
29	Purchased Services	21.3%	\$ (5,943,288)	\$ (4,577,707)	\$ (1,365,581)
30	Insurance	1.6%	\$ (432,796)	\$ (368,596)	\$ (64,200)
31	Rental and Leases	0.4%	\$ (116,069)	\$ (82,366)	\$ (33,703)
32	Repairs and Maintenance	1.9%	\$ (534,373)	\$ (683,444)	\$ 149,071
33	Utilities and Telephone	4.4%	\$ (1,231,721)	\$ (1,114,540)	\$ (117,181)
34	Depreciation Amortization	4.1%	\$ (1,144,625)	\$ (1,051,402)	\$ (93,223)
35	Other Expenses	2.6%	\$ (719,412)	\$ (743,339)	\$ 23,927
36	Total Operating Expenses	126.4%	\$ (35,231,499)	\$ (33,400,339)	\$ (1,831,160)
37	Income From Operations	3.2%	\$ 899,714	\$ (4,776,716)	\$ 5,676,430
38	Tax Revenue	-1.9%	\$ 542,000	\$ 542,000	\$ -
39	Grants and Donations	-0.4%	\$ 106,000	\$ 293,012	\$ (187,012)
40	Interest Income	-2.7%	\$ 750,939	\$ 537,238	\$ 213,701
41	Interest Expense	0.6%	\$ (161,526)	\$ (173,285)	\$ 11,759
42	Non-Operating Income (Expenses)	-0.3%	\$ 96,793	\$ 138,408	\$ (41,615)
43	Total Non-Operating Gain (Loss)	-4.8%	\$ 1,334,206	\$ 1,337,373	\$ (3,167)
44	Net Income	8.0%	\$ 2,233,920	\$ (3,439,343)	\$ 5,673,263
45	Operating Margin %		2.49%	-16.69%	19.18%
46	Net Margin %		6.18%	-12.02%	18.20%
47	Payroll as % of Operating Expense		55.81%	57.88%	

Eastern Plumas Health Care
Comparative Balance Sheets - Board Report
DRAFT
Dates as Indicated

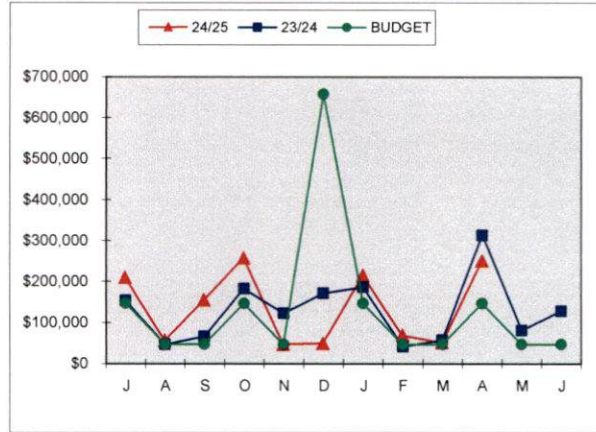
	FYE as of 4/30/25	FYE 4/30/2024	FYE 4/30/2023	FYE 4/30/2022	FYE 2025-2024	
					\$ Change	% Change
Assets						
Current Assets						
Cash	\$ 309,290	\$ 965,557	\$ 1,226,263	\$ 1,756,207	\$ (656,267)	-67.97%
Short-term Investments (LAIF)	\$ 17,775,212	\$ 11,387,212	\$ 14,470,234	\$ 26,696,060	\$ 6,388,000	56.10%
Total Cash and Equivalents	\$ 18,084,502	\$ 12,352,769	\$ 15,696,497	\$ 28,452,267	\$ 5,731,733	46.40%
Patient Accounts Receivable	\$ 6,772,995	\$ 13,115,520	\$ 10,151,067	\$ 6,474,802	\$ (6,342,525)	-48.36%
Accounts Receivable Reserves	\$ (2,630,692)	\$ (6,397,585)	\$ (4,685,309)	\$ (2,266,408)	\$ 3,766,893	-58.88%
Net Accounts Receivable	\$ 4,142,303	\$ 6,717,935	\$ 5,465,758	\$ 4,208,394	\$ (2,575,632)	-38.34%
% of Gross Account Receivables	61.2%	51.2%	53.8%	65.0%		
Inventory	\$ 601,557	\$ 593,807	\$ 483,131	\$ 480,718	\$ 7,750	1.31%
Other Assets	\$ 109,167	\$ 49,730	\$ 262,850	\$ 206,450	\$ 59,437	119.52%
Total Other Assets	\$ 710,724	\$ 643,538	\$ 745,981	\$ 687,168	\$ 67,186	10.44%
Total Current Assets	\$ 22,937,529	\$ 19,714,242	\$ 21,908,236	\$ 33,347,829	\$ 3,223,287	16.35%
Fixed Assets						
Land	\$ 1,209,214	\$ 1,166,344	\$ 1,166,344	\$ 1,123,344	\$ 42,870	3.68%
Buildings	\$ 16,400,921	\$ 15,220,840	\$ 15,218,416	\$ 14,825,536	\$ 1,180,081	7.75%
Capital Equipment	\$ 16,786,484	\$ 16,553,294	\$ 15,771,426	\$ 14,965,529	\$ 233,190	1.41%
In Progress	\$ 941,306	\$ 3,403,146	\$ 2,485,696	\$ 563,321	\$ (2,461,840)	-72.34%
Total Plant & Equipment	\$ 35,337,925	\$ 36,343,624	\$ 34,641,882	\$ 31,477,730	\$ (1,005,699)	-2.77%
Accumulated Depreciation	\$ (23,301,118)	\$ (24,131,043)	\$ (23,159,040)	\$ (22,263,594)	\$ 829,925	-3.44%
Net Fixed Assets	\$ 12,036,807	\$ 12,212,581	\$ 11,482,842	\$ 9,214,136	\$ (175,774)	-1.44%
Total Assets	\$ 34,974,336	\$ 31,926,823	\$ 33,391,078	\$ 42,561,965	\$ 3,047,513	9.55%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 779,340	\$ 608,348	\$ 1,045,911	\$ 657,160	\$ 170,992	28.11%
Accrued Payroll & Benefits	\$ 1,003,152	\$ 1,620,545	\$ 2,385,444	\$ 1,654,682	\$ (617,393)	-38.10%
Other Current Liabilities	\$ 4,565	\$ 134,807	\$ 2,395,696	\$ 6,215,619	\$ (130,242)	100.00%
Total Current Liabilities	\$ 1,787,057	\$ 2,363,700	\$ 5,827,051	\$ 8,527,461	\$ (576,643)	-24.40%
Long-Term Liabilities						
Loans	\$ 3,874,523	\$ 4,212,741	\$ 4,548,860	\$ 4,854,357	\$ (338,218)	-8.03%
Capitalized Leases	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Long Term Liabilities	\$ 3,874,523	\$ 4,212,741	\$ 4,548,860	\$ 4,854,357	\$ (338,218)	-8.03%
Deferred Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL LIABILITIES	\$ 5,661,580	\$ 6,576,441	\$ 10,375,911	\$ 13,381,818	\$ (914,861)	-13.91%
Fund Balance	\$ 29,312,756	\$ 25,350,382	\$ 23,015,167	\$ 29,180,147	\$ 3,962,374	15.63%
TOTAL LIABILITIES AND FUND BALANCE	\$ 34,974,336	\$ 31,926,823	\$ 33,391,078	\$ 42,561,965	\$ 3,047,513	9.55%

**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2025**

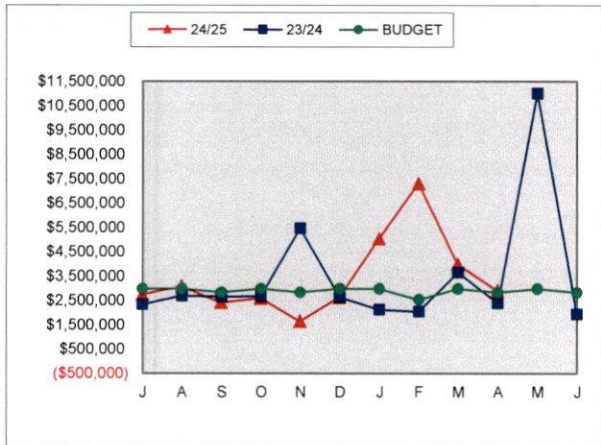
1. GROSS PATIENT REVENUE



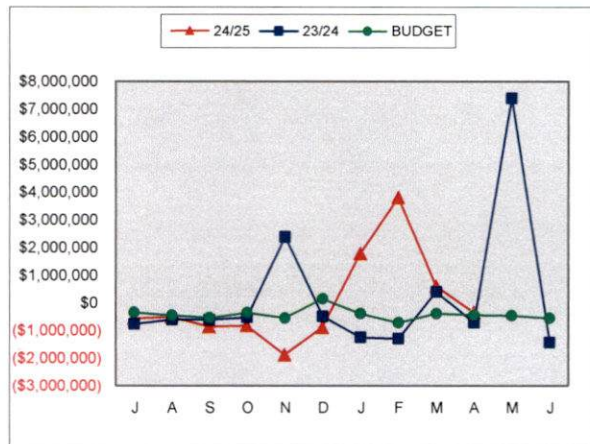
4. NON-OPERATING INCOME



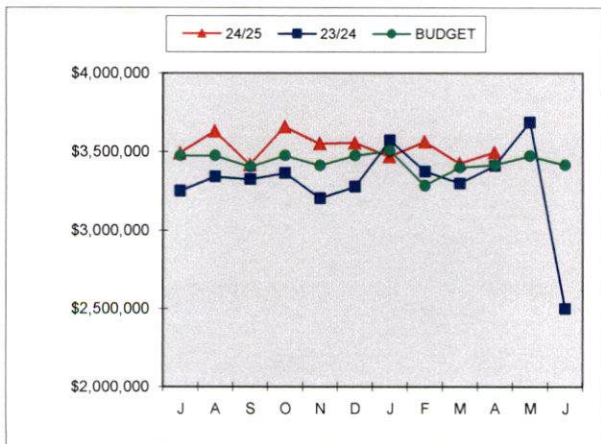
2. ESTIMATED NET REVENUE



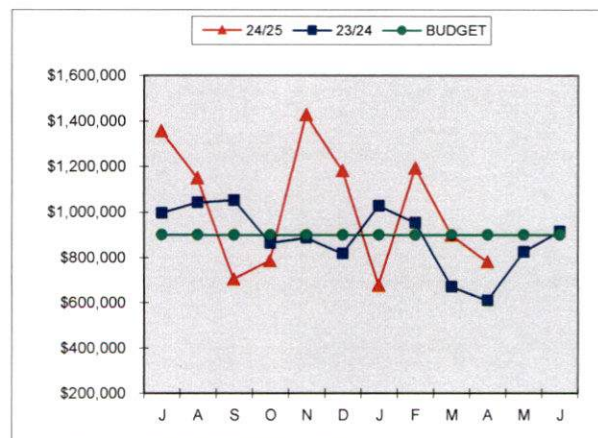
5. NET INCOME (LOSS)



3. OPERATING EXPENSES

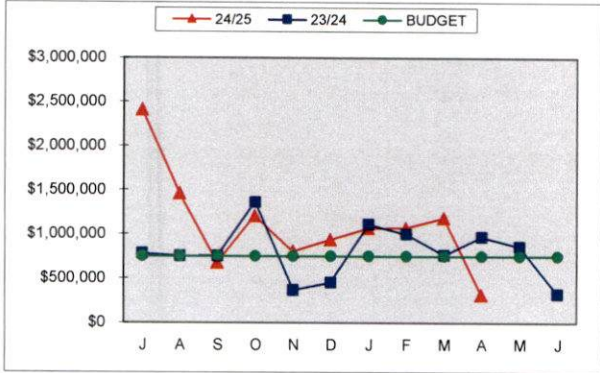


6. ACCOUNTS PAYABLE

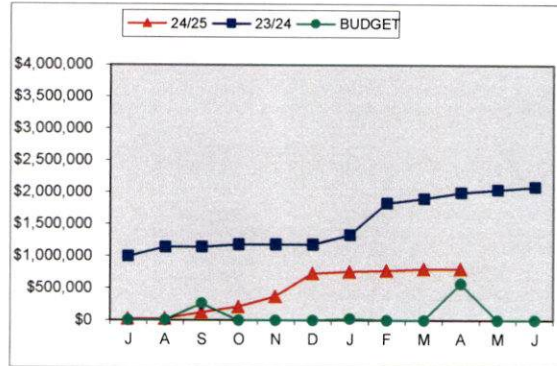


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2025

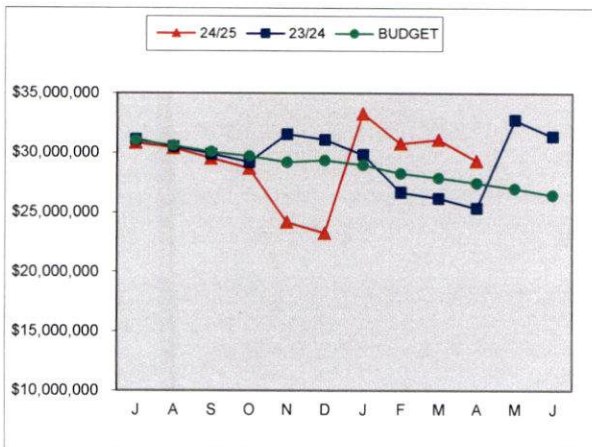
7. OPERATING CASH



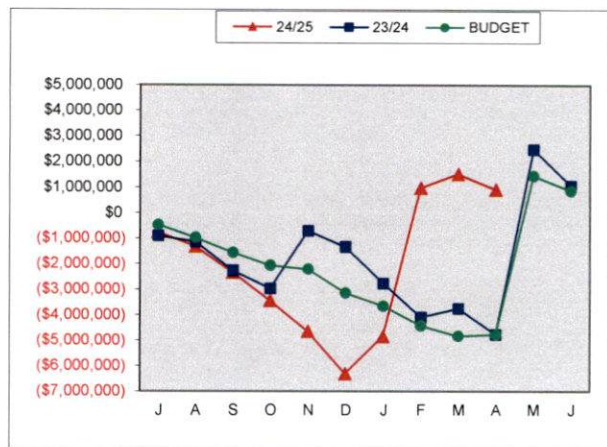
10. CAPITAL EXPENDITURES-YTD



8. FUND BALANCE + NET INCOME (LOSS)



11. YEAR TO DATE OPERATING INCOME (LOSS)



9. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION

