

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, January 24, 2019
8:30 A.M.
EPHC's Education Center, Portola, CA**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:34 a.m.
- 2. Roll Call:**
Present: Paul Swanson, M.D., Harvey West
Staff: Katherine Parish, CFO, Todd Plimpton, CEO, Alanna Wilson, Administrative Assistant, Janie Dikes, Comptroller, Sharon DiNicholas, CNO
Guest: 1
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**


Ms. Parish reported November had a Net Loss of \$412,647.00. On November 13th we funded the PRIME IGT for \$375,000.00. We received \$750,000.00 back on December 10th. We will be funding the HQAF IGT in the amount of \$981,111.00 at the end of March.

Gross revenue for the month is lower than budget by \$481,926. Net income for month ended December 31, 2018 is \$401,178 including PRIME of \$375,000. Net income year-to-date is under budget by \$791,288.

We have 50 days cash, including LAIF. At this time last year, we had 12 days due to the funding of the IGT's in the amount of \$1,991,426. Days in AR are 53. Industry standard is between 52-53.

Ms. Parish reported the budget process is going to be redone. Financials will be presented different starting in February.

Adjournment: Dr. Swanson adjourned the meeting at 9:25 am.


Approval

2.28.19
Date