

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, October 22, 2015
8:00 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:02 a.m. by Janie McBride.
- 2. Roll Call:**
Present: Paul Swanson, M.D., Janie McBride
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, and Alanna Wilson, Executive Assistant
Guest: Nic Beddoe, Shawn McKenzie
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. Audit Report**

Ms. Nelson introduced Mr. Tucker to all present. Mr. Tucker opened his presentation by noting that Ms. Nelson and her staff are always ready and prepared for his visit. After a brief discussion about the recent conversion, Mr. Tucker gave the following results of the audit:

- Received an unmodified opinion
- There were no material weaknesses or significant deficiencies identified relating to the Hospital's internal controls and no reportable findings.
- There were 3 late client entries.
- There were no difficulties encountered with management in performing the audit and there were no disputes or disagreements.
- The following significant Accounting/Audit issue are:
 - EMR Project
 - Hospital Fee Program-IGT
 - DP SNF 'clawback' liability and related supplemental safety-net program

After Mr. Tucker's presentation a discussion was had regarding types of payments and reimbursements the hospital receives such as IGT monies, etc. Dr. Swanson and Ms. McBride asked Mr. Tucker many questions regarding the audit and the financial status of the hospital. All present feel that the hospital had done well over the past year.

8. CFO Report

Ms. Nelson reported that we are down in outpatient revenue by \$497,452.00 due mainly to the EMR conversion. Ms Nelson also reported that we made a profit in September and A/R days are at 58. Ms. Nelson gave a report on the recent Centriq conversion noting that there were a few issues but overall providers and staff are learning the system and we are seeing an increase in volume again.

Adjournment: Ms. McBride adjourned the meeting at 9:32am



Approval

12.3.15

Date