

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday October 23, 2014
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:35 am by Dr. Paul Swanson
- 2. Roll Call:**
Present: Paul Swanson, M.D., Janie McBride
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Linda Jameson DON, Alanna Wilson,
Administrative Assistant
Guest: None
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Board Comments:** None
- 5. Public Comments:** None
- 6. CFO Report**
 - **August 2014 Financials:** Ms. Nelson reported that Net Revenue for the month of September was \$1.8 million. Supplies were higher as well as accounts receivable. Ms. Nelson stated our volumes were up and were our expenses. Days in accounts receivable grew to 65 days. Ms. Nelson discussed the staffing shortages in the Business Office and how they affect the accounts receivables days. She is working to get more staff in the office and expects this to be temporary. Portola SNF is up to 26 patients, while Loyaltan has 21.
 - **Other:** A discussion was held regarding the Telemedicine program and what can be done to make it more efficient. All present discussed managed MediCal and the challenges of collecting money from the program.

Adjournment: Dr. Swanson adjourned the meeting at 9:35 am



Approval

12.4.14

Date