

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, July 26, 2018
8:30 A.M.
EPHC's Education Center, Portola, CA**

Minutes

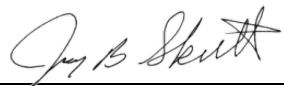
1. **Call to Order:** The meeting was called to order at 8:40 a.m.
2. **Roll Call:**
Present: Paul Swanson, M.D., Harvey West
Staff: Tom Hayes, CEO, Katherine Pairish, CFO, Alanna Wilson, Administrative Assistant, Joe Pimentel, RN, CNO
Guest: 1 guest present
Absent:
3. **Approval of Agenda:** The agenda was approved as submitted.
4. **Approval of Minutes:** The minutes were approved as submitted.
5. **Board Comments:** None
6. **Public Comments:** None
7. **CFO Report**

June Financials

Ms. Pairish reported monthly net revenue is over budget by \$550,449. Contractual adjustments include \$3,440,410 received for 16/17 Managed Care IGTø. Total expenses for the month and year-to-date are under budget mainly due to salaries and benefits. Days in Accounts Receivable were at 55.

When compared to year-to-date June 2017, total patient revenue is down \$496,953. Total Expenses are up \$930,935 or 3.9%. Net Income is up \$3,278,882 ó Due to IGTø. Total assets are up \$3,225,752 or 21%. Clinic volumes are down 1.5%, Lab volume is down 2.5%.

Adjournment: Dr. Swanson adjourned the meeting at 9:47am.



Approval

8.23.18

Date