

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES
Thursday, July 27, 2023 at 8:00 a.m.**

1. Call to Order

Meeting was called to order at 8:09 a.m.

2. Roll Call

Present: Paul Swanson, M.D., Committee Chair/Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; Barbara Sokolov, Executive Assistant/Clerk of the Board.

Absent: Augustine Corcoran, Committee Member/Board Chair

3. Consent Calendar

The consent calendar items were not approved as there was no quorum to take action.

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Katherine Pairish, CFO

Overview:

Katherine explained that due to the Cerner transition and impacts to revenue cycle reporting, financial statements are still in development, and we hope to have them available next month. Cash on hand is good – payments have come in, just not yet posted. We have outside help plus a consultant, and we have hired a Patient Financial Services Manager, Taryn Russell, who will be starting in the next couple of months, remote at first then onsite mid-September. She will oversee the Business Office, reporting to Katherine, and supervise the Business Office staff.

Katherine then turned to the budget presentation (see July Finance Meeting Committee packet for the proposed Operating and Capital Budgets). She explained that these were very conservative budget projections. Discussion ensued about wages and benefits and comparability with other hospitals; IGTS & the MCO tax; reducing bad debt; and the process for balancing the budget. Decision to revisit approval next month.

7. Adjournment

Meeting adjourned at 9:14 a.m.